



Chase Bank of Texas, N.A.
707 Travis Street, 9th Floor North
Houston, Texas 77002-8055
Tel: (713) 216-4170
(800) 732-5519, extension 4170
Fax (713) 216-6977

Kirt Rasmussen
Senior Vice President

June 18, 1998

International Swaps & Derivatives Association, Inc.
600 Fifth Avenue - 27th Floor
Rockefeller Center
New York, NY 10020-2302

Dear Sirs,

EMU Protocol - Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. on 6th May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable

3. Payment

We enclose payment of U.S. \$500.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the EMU Protocol.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Dennis Oakley
270 Park Avenue - 7th Fl.
New York, NY 10017
(212) 834-5503 - Phone
(212) 834-6546 - Fax

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Chase Bank of Texas, National
Association

By: /s/ Kirt M. Rasmussen
Kirt Rasmussen
Senior Vice President