

Landesbank Berlin – Girozentrale – · Bundesallee 171, 10715 Berlin-Wilmersdorf · Postadresse: 10889 Berlin · Telefon: (030) 869-801
Bankleitzahl 100 500 01 · Internet: <http://www.lbb.de> · SWIFT (BIC): BELA DE BE · Telex 182 010 · Telefax (030) 869 830 74 · Sitz: Berlin
Reg.-Nr. HRA 30817 · Amtsgericht Charlottenburg

**International Swaps and Derivatives
Association, Inc.
One New Change**

**London EC4M 9QQ
England**

**Legal Department
Capital Markets
BG-RK5**

Bankgesellschaft Berlin AG
Alexanderplatz 2, D-10178 Berlin
P.O. Box 11 08 01, D-10838 Berlin
www.bankgesellschaft.de

Henning Gravlev
Phone: (+49 30) 245 66599
Fax: (+49 30) 245 66543
E-mail:
henning.gravlev@ib.bankgesellschaft.de

Berlin, 27th May 2004

CONFORMED COPY

2002 Master Agreement Protocol - Adherence

Dear Sirs,

The purpose of this letter is to confirm our adherence to the 2002 Master Agreement Protocol as published by the International Swaps and Derivatives Association, Inc. on 15th July, 2003 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each ISDA 2002 Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms¹

Annex 1	1991 Definitions	Applicable
Annex 2	1998 Supplement	Applicable
Annex 3	2000 Definitions	Applicable
Annex 4	1992 FX Definitions	Applicable
Annex 5	1998 FX Definitions	Applicable
Annex 6	1993 Commodity Definitions	Applicable
Annex 7	2000 Commodity Supplement	Applicable

Annex 9	1996 Equity Definitions	Applicable
Annex 10	1997 Bond Option Definition	Applicable
Annex 11	1997 Bullion Definitions	Applicable
Annex 12	1997 Short Form Bullion Definitions	Applicable
Annex 13	1999 Credit Definitions	Applicable
Annex 14	New York Annex	Applicable
Annex 15	English Annex	Applicable
Annex 16	English Deed	Applicable
Annex 17	Japanese Annex	Applicable
Annex 18	2001 Margin Provisions	Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Payment

We enclose payment of U.S.\$500.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name:	Henning Gravlev
Address:	Alexanderplatz 2, D-10178 Berlin
Telephone:	+49 30 245 66599
Fax:	+49 30 245 66543
E-mail:	henning.gravlev@ib.bankgesellschaft.de

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

LANDESBANK Berlin
- Girozentrale -

By:

Name: Claudia Fritze	Name: Henning Gravlev
Title: Director	Title: Assistant Director
Signature: Claudia Fritze	Signature: Henning Gravlev