

CREDIT CONSOLIDATED

No of firms submitted data: **14**

Asset Class	Base Product	Sub-Product	Region	Stock Portfolio		Monthly Volume		Monthly Volume		Execution Venue			Product and Legal		Process and STP			Clearing Eligible		
				Trade Count	Notional	Trade Count	Gross Notional	Trade Count	Gross Notional	Bilateral Voice	MTF		Single Dealer Electronic Execution	Electronic Confirmation	Standard Short Form Confirmation Available	Repository	Cashflow Settlement Process		Central Settlement % - (If available)	Event Processing
				D	D1	E	E1	E	E1		G1	G2								
															I	J	K		L	M
				G14		NON G14		%	%	%	%									
CREDIT	Index	CDX	Americas	36,896	4,203,290,348,270	9,542	783,156,480,572	5,997	480,410,681,611	60-70%	30-40%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	50-60%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	CDX indices are available for CM to CM clearing and Client Access is available
		ITraxx	Asia	21,933	676,480,482,360	1,452	54,912,063,894	737	11,418,044,024	40-50%	40-50%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	60-70%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently
		ITraxx	Europe	61,988	5,039,937,242,664	12,816	708,865,069,581	8,298	418,194,674,621	60-70%	10-20%	10-20%	0-10%	90-100%	90-100%	TIW Gold	CLS available	70-80%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	ITraxx indices are available for CM to CM clearing and Client Access is available
		LCDX	Americas	3,965	178,987,932,672	408	75,605,781,947	136	3,745,730,400	60-70%	30-40%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	70-80%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently
		LevX	Europe	1,773	25,026,885,769	17	334,639,691	6	102,601,145	50-60%	30-40%	10-20%	0-10%	90-100%	90-100%	TIW Gold	CLS available	80-90%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently
		Muni	Americas	1,203	20,465,222,016	27	242,273,333	37	229,925,333	40-50%	40-50%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	80-90%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently
		Sovereign	Americas	7,306	103,136,243,110	937	12,127,364,374	296	3,241,987,933	30-40%	60-70%	10-20%	0-10%	90-100%	90-100%	TIW Gold	CLS available	80-90%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently
			Europe	9,579	271,647,870,900	1,668	45,915,743,332	938	24,800,809,921	50-60%	30-40%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	80-90%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently

Index Tranche	CDX	Americas	58,362	3,152,556,546,870	3,385	152,843,960,134	822	23,378,179,274	60-70%	30-40%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	80-90%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW  Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently
	ITraxx	Asia	568	6,509,583,298	1	3,333,333	0	0	90-100%	0-10%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	70-80%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW  Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently
	ITraxx	Europe	26,600	1,697,002,234,866	1,120	54,514,224,330	302	18,880,758,035	50-60%	20-30%	10-20%	0-10%	90-100%	90-100%	TIW Gold	CLS available	80-90%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW  Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently
	LCDX	Americas	3,676	117,282,088,607	168	6,196,326,141	32	848,246,667	50-60%	30-40%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	80-90%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW  Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently
	Sovereign	Americas	11	230,000,000	0	0	0	0	na	na	na	na	90-100%	90-100%	TIW Gold	CLS available	60%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW  Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently
	Single Name	Corporate	Americas	1,734,512	10,006,999,961,758	66,113	418,686,102,878	25,778	146,864,223,218	50-60%	30-40%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	80-90%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW  Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW
	Corporate	Asia	219,299	1,417,305,636,636	3,651	282,542,563,349	3,326	20,785,835,413	30-40%	60-70%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	70-80%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW  Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently
	Corporate	Europe	1,299,901	8,692,941,702,506	54,449	378,538,602,117	24,342	158,271,147,581	60-70%	10-20%	10-20%	0-10%	90-100%	90-100%	TIW Gold	CLS available	80-90%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW  Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	More than 70 Single Name Reference Entities are eligible for clearing at ICE for both CM to CM and Client clearing
	Muni	Americas	3,793	55,775,251,668	55	525,189,700	107	501,856,333	40-50%	40-50%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	70-80%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW  Market Driven - Credit Events and Succession Events are centrally processed in DTCC TIW	Not Currently

		Sovereign	Americas	55,987	673,036,978,483	2,915	27,738,153,583	1,095	9,931,190,570	30-40%	30-40%	30-40%	0-10%	90-100%	90-100%	TIW Gold	CLS available	80%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW	Not Currently
		Sovereign	Asia	50,919	1,039,985,348,634	1,298	13,112,453,142	1,107	8,850,645,924	50-60%	30-40%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	70-80%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW	Not Currently
		Sovereign - Western Europe	Europe	91,744	1,652,368,546,983	5,709	124,879,639,171	4,737	66,021,314,329	60-70%	20-30%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	70-80%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW	Not Currently
		Sovereign - EMEA (non-WE)	Europe	63,841	884,710,663,194	2,496	27,389,531,979	1,462	14,881,436,061	60-70%	20-30%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	70-80%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW	Not Currently
	Swaptions	Index	US	2,152	160,710,463,770	298	16,315,342,163	1,093	16,935,215,221	50-60%	30-40%	0-10%	0-10%	0%	90-100%	TIW Bronze	Bilateral Settlement		Expiration and exercise is bi-laterally agreed and confirmed	Not Currently
		Index	Europe	1,066	160,916,055,747	305	53,476,299,981	369	34,055,781,350	70-80%	20-30%	0-10%	0-10%	0%	90-100%	TIW Bronze	Bilateral Settlement		Expiration and exercise is bi-laterally agreed and confirmed	Not Currently
		Single Name	US	1,810	14,416,599,005	473	758,860,396	972	1,320,369,722	50-60%	30-40%	0-10%	0-10%	0%	90-100%	TIW Bronze	Bilateral Settlement		Expiration and exercise is bi-laterally agreed and confirmed	Not Currently
		Single Name	Europe	279	5,582,257,504	0	8,235,667	1	6,666,667	20-30%	0-10%	20-30%	0-10%	0%	90-100%	TIW Bronze	Bilateral Settlement		Expiration and exercise is bi-laterally agreed and confirmed	Not Currently
	Loans	LCDS	Americas	34,118	144,307,849,724	731	7,081,994,474	252	3,471,305,741	70-80%	20-30%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	80-90%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW	Not Currently
		ELCDS	Europe	3,393	28,660,059,418	64	634,656,374	18	130,300,065	70-80%	10-20%	0-10%	0-10%	90-100%	90-100%	TIW Gold	CLS available	70-80%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW	Not Currently
	Baskets			6,569	685,668,480,434	74	7,035,624,519	117	27,600,717,303	80-90%	0-10%	0-10%	0-10%	0%	0%	TIW Bronze	Bilateral Settlement		All life-cycle events, counterparty and market driven, are bi-laterally agreed and confirmed/processed	Not Currently
	Other	Unassigned	Unassigned	32,850	2,168,166,508,431	2,730	176,556,090,280	1,563	275,632,932,283	0-10%	0-10%	0-10%	0-10%	0%	0%	TIW Bronze	Bilateral Settlement		All life-cycle events, counterparty and market driven, are bi-laterally agreed and confirmed/processed	Not Currently
SECURITIZED CREDIT	Index	ABX	Americas	22,964	461,284,908,834	2,467	45,870,637,884	1,227	13,247,814,829	50-60%	20-30%	0-10%	10-20%	90-100%	90-100%	TIW Gold	CLS available	50-60%	Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW	Not Currently
		TRX	Americas	728	10,249,865,006	241	2,749,221,426	22	200,072,445	10-20%	50-60%	0-10%	0-10%	90-100%	90-100%	TIW Gold no-Calc	Bilateral Settlement		Counterparty Driven - Central Processing of Mass Novations is available in DTCC TIW	Not Currently

