

# NTLA

## CAPITAL B.V.

International Swaps and Derivatives Association, Inc.  
One New Change  
LONDON EC4M 9QQ  
GREAT BRITAIN

Heemstede, 17th August, 1998

Dear Madam/Sir,

### **Ref: EMU Protocol - Adherence**

The purpose of this Letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. on 6th May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

### **1. Specified Terms**

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	Emu Definitions	Applicable
Annex 5	Bond Options	Applicable

### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

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**"Kennemerhaghe"**  
Postbus 173 - 2110 AD Aerdenhout  
Leidsevaartweg 99 - 2106 AS Heemstede  
Telefoon: 023-524 3384 - Telefax: 023-524 0444  
Kas-Associatie: 22.36.11.115 - Delta Lloyd Bank: 26.05.48.375  
K.v.K. Haarlem: 34096134

# NTLA

### 3. Payment

We enclose payment of USD 500, or represent that we have previously made payment of that amount to you, in respect of our adherence to the EMU Protocol.

### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

NTLA CAPITAL B.V.  
LEIDSEVAARTWEG 99  
2106 AS HEEMSTEDE  
THE NETHERLANDS  
Telephone : 00-31235243384  
Fax: 00-31235440061

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

NTLA CAPITAL B.V.  
Mr. D.K.J. van den Berg  
Managing Director