

**GOLDMAN SACHS ASSET MANAGEMENT, L.P.**  
One New York Plaza  
New York, New York 10004

**October 15, 2008**

**International Swaps and Derivatives Association, Inc.**  
Send to: [WaMuProtocol@isda.org](mailto:WaMuProtocol@isda.org)

Dear Sirs,

**2008 Washington Mutual CDS Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the 2008 Washington Mutual CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on October 15, 2008 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

**1. Specified Terms**

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

**3. DTCC Account Number**

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number: N/A

**4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Goldman Sachs Asset Management, L.P.  
Address: One New York Plaza  
New York, New York 10004  
Attention: Wendy Yun, Vice President and Assistant General Counsel  
Danielle I. Schaefer, Vice President and Assistant General Counsel  
Telephone: (212) 902-9958 or (212) 357-7967  
Fax: (212) 256-6329 or (646) 835-3594  
E-mail: [wendy.yun@gs.com](mailto:wendy.yun@gs.com), [danielle.schaefer@gs.com](mailto:danielle.schaefer@gs.com)

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

GOLDMAN SACHS ASSET MANAGEMENT, L.P.,  
not in its individual capacity, but solely as investment  
advisor to the Funds listed on Annex A attached hereto

By:

Name: John Mack
Title: Authorized Signatory
Signature: John Mack

ANNEX A

GMT LIBOR Alpha Cayman Unit Trust  
Goldman Sachs Global LIBOR Plus I Portfolio  
Goldman Sachs Global LIBOR Plus II Portfolio  
Goldman Sachs Core Fixed Income Fund  
Goldman Sachs Global Alpha Fund, L.P.  
Goldman Sachs Global Alpha Fund Plc  
Goldman Sachs Dynamic Risk Master Fund Offshore, Ltd.  
Goldman Sachs Global Alpha Dynamic Risk Fund, LLC  
National Railroad Retirement Investment Trust - Core Plus  
Kern County Employees' Retirement Association  
Target Corporation Master Pension Trust  
Target Corporation Defined Contribution Master Trust  
Western Conference of Teamsters Pension Trust Fund  
IBM Personal Pension Plan Trust  
Goldman Sachs US Fixed Income Portfolio  
GuideStone Funds Medium Duration Bond Fund  
Goldman Sachs Collective Trust - Core Fixed Income Fund  
Goldman Sachs Global Opportunities Fund, LLC  
Goldman Sachs Global Opportunities Fund Offshore, Ltd.  
Goldman Sachs Investment Grade Credit Fund  
School Employees Retirement Board of Ohio  
Baxter International Inc. and Subsidiaries Pension Trust  
Teachers' Retirement System of the State of Illinois – GRP Account  
Beckton Dickinson & Company Master Retirement Trust  
Los Angeles County Employees Retirement Association  
Goldman Sachs Collective Trust - Core Plus Fixed Income Fund  
Bakery and Confectionery Workers  
Goldman Sachs Yen LIBOR Plus Fund #1  
Teachers' Retirement System of the State of Illinois – POB Account

Russell Strategic Bond Fund  
Frank Russell Trust Company Russell Multi-Manager Bond Fund  
Russell Investment Funds Core Bond Fund  
International Kapitalanlagegesellschaft mbH re/BVV Group  
Goldman Sachs Collective Trust - Long Duration Plus Fixed Income Fund  
Goldman Sachs Core Plus Fixed Income Fund  
JNL/Goldman Sachs Core Plus Bond Fund  
Intel Corporation Profit Sharing Retirement Plan  
EaglePicher Master Trust Fund  
Goldman Sachs Canadian Long Duration Plus Fixed Income Fund  
UBS PACE Alternative Strategies Investments  
State Board of Administration of Florida  
Hewlett Packard Pension Plan - US Core Plus Fixed Income  
Hewlett Packard Pension Plan - Long Duration Plus Fixed Income  
SuperValu Inc. Master Investment Trust  
Indiana Public Employees' Retirement Fund  
Goldman Sachs Balanced Fund