

Delaware Investments®

A member of Lincoln Financial Group

2005 Market Street
Philadelphia, PA 19103-7094

March 30, 2009

International Swaps and Derivatives Association, Inc.

Send to: hardwiring@isda.org

Dear Sirs,

2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on March 12, 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other Adhering Party.

1. Specified Terms

The amendments in Schedule 1 of the Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the Protocol.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the Protocol with respect to us:

674011-2

DTCC Account Number:

Delaware Inflation Protected Bond Fund, a series of Delaware Group Government Fund	00005L80
Delaware Investments Dividend and Income Fund, Inc.	00005L81
Delaware High-Yield Opportunities Fund, a series of Delaware Group Income Funds	00005L82
Delaware Delchester Fund, a series of Delaware Group Income Funds	00005L83
The High-Yield Bond Portfolio, a series of Delaware Pooled Trust	00005L84
Delaware VIP High Yield Series, a series of Delaware VIP Trust	00005L85
Delaware Investments Global Dividend and Income Fund, Inc.	00005L86
Delaware Enhanced Global Dividend and Income Fund	00005L87
Delaware Dividend Income Fund, a series of Delaware Group Equity Funds V	00005L88
Delaware Diversified Income Fund, a series of Delaware Group Adviser Funds	0000714X
Optimum Fixed Income Fund, a series of Optimum Fund Trust	0000715X
Delaware VIP Diversified Income Series, a series of Delaware VIP Trust	0000716X
Delaware Core Plus Bond Fund, a series of Delaware Group Government Fund	0000717X
Delaware Balanced Fund, a series of Delaware Group Equity Funds I	0000718X
Delaware Corporate Bond Fund, a series of Delaware Group Income Funds	0000719X
Delaware Extended Duration Bond Fund, a series of Delaware Group Income Funds	0000720X
Delaware Limited-Term Diversified Income Fund, a series of Delaware Group Limited-Term Government Funds	00007X25
Delaware VIP Balanced Series, a series of Delaware VIP Trust	00007X26
Delaware VIP Capital Reserves Series, a series of Delaware VIP Trust	00007X27
The Intermediate Fixed Income Portfolio, a series of Delaware Pooled Trust	00007X28
The Core Plus Fixed Income Portfolio, a series of Delaware Pooled Trust	00007X29
The Core Focus Fixed Income Portfolio, a series of Delaware Pooled Trust	00007X30
Delaware Moderate Allocation Portfolio, a series of Delaware Group Foundation Funds	0000925S
Delaware Conservative Allocation Portfolio, a series of Delaware Group Foundation Funds	0000926S
Delaware Aggressive Allocation Portfolio, a series of Delaware Group Foundation Funds	0000927S

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Joseph Fiorilla
Address: 2005 Market Street, Philadelphia, PA 19103
Telephone: 215-255-2321
Fax: 215-255-1005
E-mail: JAFiorilla@delinvest.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Delaware Management Company, a series of Delaware Management Business Trust,
acting on behalf of the funds listed on the attached Appendix A

By:

Name: Joseph Fiorilla
Title: Vice President
Signature: /s/ Joseph Fiorilla

Appendix A

Delaware Inflation Protected Bond Fund, a series of Delaware Group Government Fund
Delaware Investments Dividend and Income Fund, Inc.
Delaware High-Yield Opportunities Fund, a series of Delaware Group Income Funds
Delaware Delchester Fund, a series of Delaware Group Income Funds
The High-Yield Bond Portfolio, a series of Delaware Pooled Trust
Delaware VIP High Yield Series, a series of Delaware VIP Trust
Delaware Investments Global Dividend and Income Fund, Inc.
Delaware Enhanced Global Dividend and Income Fund
Delaware Dividend Income Fund, a series of Delaware Group Equity Funds V
Delaware Diversified Income Fund, a series of Delaware Group Adviser Funds
Optimum Fixed Income Fund, a series of Optimum Fund Trust
Delaware VIP Diversified Income Series, a series of Delaware VIP Trust
Delaware Core Plus Bond Fund, a series of Delaware Group Government Fund
Delaware Balanced Fund, a series of Delaware Group Equity Funds I
Delaware Corporate Bond Fund, a series of Delaware Group Income Funds
Delaware Extended Duration Bond Fund, a series of Delaware Group Income Funds
Delaware Limited-Term Diversified Income Fund, a series of Delaware Group Limited-Term Government Funds
Delaware VIP Balanced Series, a series of Delaware VIP Trust
Delaware VIP Capital Reserves Series, a series of Delaware VIP Trust
The Intermediate Fixed Income Portfolio, a series of Delaware Pooled Trust
The Core Plus Fixed Income Portfolio, a series of Delaware Pooled Trust
The Core Focus Fixed Income Portfolio, a series of Delaware Pooled Trust
Delaware Moderate Allocation Portfolio, a series of Delaware Group Foundation Funds
Delaware Conservative Allocation Portfolio, a series of Delaware Group Foundation Funds
Delaware Aggressive Allocation Portfolio, a series of Delaware Group Foundation Funds