

Technical Note

IBOR Fallbacks: Final PLN WIBOR Spread Adjustments using WIRON

On September 26, 2025, Bloomberg Index Services Limited ("BISL") ceased publishing official ISDA IBOR Fallbacks for the Polish Warsaw Interbank Offered Rate, PLN WIBOR, using Warsaw Interest Rate Overnight (WIRON). Subsequently PLN WIBOR fallbacks were calculated using the Polish Short-Term Rate (POLSTR).

BISL published the final indicative PLN WIBOR Spread Adjustments, calculated using WIRON, for the Rate Record Date of 26th September 2025.

| Rate Set Family | Ticker | Rate Record Date | Tenor | Spread Adjustment |
|-----------------|---------|---------------------------------|-------|-------------------|
| PLN WIBOR | YWIBOON | 26 th September 2025 | O/N | 0.42300% |
| PLN WIBOR | YWIBOTN | 26 th September 2025 | T/N | 0.55000% |
| PLN WIBOR | YWIBOSW | 26 th September 2025 | 1W | 0.65347% |
| PLN WIBOR | YWIBO2W | 26 th September 2025 | 2W | 0.69138% |
| PLN WIBOR | YWIBO1M | 26 th September 2025 | 1M | 0.69553% |
| PLN WIBOR | YWIBO3M | 26 th September 2025 | 3M | 0.72409% |
| PLN WIBOR | YWIBO6M | 26 th September 2025 | 6M | 0.67326% |
| PLN WIBOR | YWIBO1Y | 26 th September 2025 | 12M | 0.65854% |

Users should note that these Spread Adjustments using WIRON have no bearing on the subsequently published Spread Adjustments for PLN WIBOR using POLSTR and do not amend the Future Cessation and Benchmark Event Guidance¹ for WIBOR [published](#) by ISDA on 19th December 2025.

Further information can be found on the Bloomberg Terminal at <FBAK><GO> or <ISDA><GO>, or at the Resources section of the Bloomberg LIBOR Transition website: www.bloomberg.com/professional/solution/libor-resource-center/

¹ https://www.isda.org/a/vwvge/WIBOR_cessation-guidance_FINAL_121925.pdf

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