LCH allows RepoClear Dealers to clear transactions through a RepoClear Member. The Agent Member acts as an intermediary and 1.3.2.

The cleared transaction is between the Clearing Member, who may “outsource” to its Clearing System. SC Regulation 16.

Please See Columns N and O for matching facility, which, upon validation relates to the clearing system. SC Regulation 14; Eurex Clearing Chapter IV, Part 2, Section 2.5.1.

The treatment of a Sponsored Member's obligations owed to LCH with respect to the positions and liquidate the relevant transactions executed on another Securities Clearing System (ISDA)

The treatment of an Executing Firm's obligations to FICC in respect of trades submitted on behalf of Executing Firms.

FICC collects and posts variation margin (Clearing Fund*), and settlement amounts, as applicable, from and to the Clearing Member, on a net basis across all of the Clearing Member's Own transactions. Eurex Clearing Regulations, Regulation 2.

Clearing Fund serves both purposes. *Note that FICC does not have separate initial margin and default funds; instead, CCIT Members are required to transfer of securities by the repo seller to FICC and secure their obligations to FICC.

FICC collects and posts initial margin and default funds; instead, CCIT Members are required to pledge the handling or clearing of securities by the repo seller to FICC. FICC collects and posts initial margin (Clearing Fund*), and settlement amounts, as applicable, from and to the Clearing Member, on a net basis across all of the Clearing Member's Own transactions. Eurex Clearing Regulations, Regulation 2.

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This information contained in this chart is high level summary based on publicly available information and documents of ... requirements (except to the extent reflected in the rules, and except row 18), and does constitute not legal advice.

Firms should consult counsel in the relevant jurisdicitions with respect to their rights and obligations in connection with any clearing model, including with respect to their rights in the event of an insolvency of an intermediary clearing member.