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Isle of Man IM1 1SR

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## **2002 Master Agreement Protocol**

### **Form of Adherence Letter**

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**27 May 2004**

**International Swaps and Derivatives Association, Inc.  
2002 Master Agreement Protocol  
One New Change  
London EC4M 9QQ  
England  
Fax: + 44 207 330 3555**

Dear Sirs,

#### **2002 Master Agreement Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the 2002 Master Agreement Protocol as published by the International Swaps and Derivatives Association, Inc. on 15th July, 2003 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each ISDA 2002 Master Agreement (now or in the future) between us and each other Adhering Party.

#### **1. Specified Terms<sup>1</sup>**

Annex 1	1991 Definitions	[Applicable] - yes
Annex 2	1998 Supplement	[Applicable] - yes
Annex 3	2000 Definitions	[Applicable] - yes
Annex 4	1992 FX Definitions	[Applicable] - yes
Annex 5	1998 FX Definitions	[Applicable] - yes
Annex 6	1993 Commodity Definitions	[Applicable] - yes

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<sup>1</sup> An Adhering Party may specify its preference that one or more of the Annexes are applicable by circling or only specifying the word "Applicable" for each Annex that it would like to see included.

Annex 7	2000 Commodity Supplement	[Applicable] - yes
Annex 8	1994 Equity Option Definitions	[Applicable] - yes
Annex 9	1996 Equity Definitions	[Applicable] - yes
Annex 10	1997 Bond Option Definitions	[Applicable] - yes
Annex 11	1997 Bullion Definitions	[Applicable] - yes
Annex 12	1997 Short Form Bullion Definitions	[Applicable] - yes
Annex 13	1999 Credit Definitions	[Applicable] - yes
Annex 14	New York Annex	[Applicable] - yes
Annex 15	English Annex	[Applicable] - yes
Annex 16	English Deed	[Applicable] - yes
Annex 17	Japanese Annex	[Applicable] - yes
Annex 18	2001 Margin Provisions	[Applicable] - yes

## **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

## **3. Payment**

We enclose payment of U.S.\$500.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

**4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Mr David Eiberg  
Address: Standard Finance (Isle of Man) Limited  
Standard Bank House  
One Circular Road  
Douglas  
Isle of Man  
IM1 1SB  
Telephone: 44 (0) 1624 643604  
Fax: 44 (0) 1624 643808  
E-mail: david.eiberg@standardbank.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

**STANDARD FINANCE (ISLE OF MAN)  
LIMITED**

By:

<b>Name: David Eiberg</b>
<b>Title: Director</b>
<b>Signature: David Eiberg</b>