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| **CCS Steering Committee** |  |
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| Charter Document |   |
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| **Co-Chairs of Steering Committee** | Erik Gerlings, Morgan Stanley |
| Neil Wright, StateStreet |
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| **Mission:**  |
| To govern the Clearing Connectivity Standard (CCS), including adoption and integration by FCMs, custodians and clients. To further develop and implement clearing standards and best practices between FCMs, custodians and clients. To encourage implementation and further expand the scope of the standard. |
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| **Scope:** |
| i. Current Scope |
|  The current product scope of CCS covers IRS, CDS and associated collateral.  |
|  Current CCP scope includes CME and LCH. |
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| ii: Future Scope |
|  NDFs have been targeted as the next product to be supported by CCS. |
|  ICE has been designated as the next CCP. |
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| iii. Workflow Scope |
|  Current workflow scope covers communication between FCMs and custodians. |
|  Future workflow scope is to be determined. |
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| iv. Participants |
|  The current Steering Committee is composed of the following participants: |
|  BAML |   |
|  Barclays |   |
|  BNY Mellon |   |
|  Citi |   |
|  Credit Suisse |   |
|  Deutsche Bank |   |
|  Goldman Sachs |   |
|  HSBC |   |
|  JP Morgan |   |
|  Morgan Stanley |   |
|  Northern Trust |   |
|  State Street |   |
|  UBS |   |
|   |   |
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| **Milestones** | **Date completed:** |
| Kick-off Meeting | 15-Nov-12 |
| Regular meetings to occur every 1 month |   |
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| **Version Release Process** |   |
| All changes requested by firms engaged in the CCS implementation process are to be reviewed by Sapient and approved by the appropriate Working Group.  |
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| **Rules of Operation**  |
| The CCS Steering Committee will adopt ISDA best-practices for meetings, managing member participation, reaching group consensus and voting. The Steering Committee Rules of Operation Document is to be finalized. |
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| **Contact Information** |
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| **Co-chairs of steering committee** |
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