

**May 13, 2008**

**Send to: elcdsupdateprotocol@isda.org**

Dear Sirs,

The purpose of this letter is to confirm our adherence to the ISDA European Loans CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on May 1, 2008 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction entered into prior to the Implementation Date between us and each other Adhering Party.

**1. Specified Terms**

The amendments in Schedule 1 of the Protocol shall apply to Covered Transaction to which we are a party in accordance with the terms of the Protocol.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

**3. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Ernie Rogers  
Address: 1603 Orrington Avenue, 13th Floor  
Evanston, Illinois 60201  
Telephone: (847) 905-4853

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Magnetar Financial LLC, acting on behalf of the funds and accounts listed in the attached Appendix A and in the relevant Master Agreement between it and another Adhering Party

By:

Name: Paul A. Smith
Title: General Counsel
Signature: <u>Paul A. Smith</u>

## ANNEX A

<b>Magnetar Capital Master Fund, Ltd</b>
<b>Magnetar Constellation Master Fund, Ltd</b>
<b>Magnetar Constellation Fund II, Ltd</b>
<b>Magnetar Structured Credit Fund, LP</b>