

Fundamentals of Derivatives Seminar

**8 CLE Credit Hours Available (New York)
Nontransitional**

6 Hours 42 Minutes CPD Credit Available (England and Wales)

Solicitors regulated by the SRA in England and Wales are still required to obtain 16 hours annual CPD for the years 2014/2015 and 2015/2016; part of which can be obtained by participating in the ISDA On Demand programs.

Program Length - 6 hours 42 minutes

Program Recorded on June 7, 2011

PROGRAM AGENDA

Course Instructors:

Rosario Chiarenza, Counsel, ISDA

*David L. Mengle, Associate Professor of Economics and Finance, Adjunct Faculty,
Fordham University Graduate School of Business*

A. Fundamentals of Derivative Products

1. Interest rate and currency forwards, swaps, and options: What they are and how they work
2. What risks do they manage? What risks do they involve?
3. Distinctions between OTC and exchange-traded derivatives
4. Introduction to credit derivatives
5. Implications of financial reform

B. Fundamentals of Derivative Products (continued)

C. Introduction to Derivative Contract Valuation and Risk Management

1. Yield curves: Par, zero coupon, and forward rates
2. Estimating the value of a swap and an option
3. Hedging derivatives

D. Counterparty Credit Risk

1. Measuring counterparty credit exposure
2. Counterparty credit risk management I: ISDA Master Agreements and netting
3. Counterparty credit risk management II: Collateral and clearing houses
4. Counterparty credit risk and financial reform