

## Form of Adherence Letter

---

April 6, 2009

International Swaps and Derivatives Association, Inc.

Send to: [hardwiring@isda.org](mailto:hardwiring@isda.org)

Dear Sirs,

### 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on March 12, 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other Adhering Party.

#### 1. Specified Terms

The amendments in Schedule 1 of the Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the Protocol.

#### 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### 3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the Protocol with respect to us:

**CORBIN**

Corbin Capital Partners

590 Madison Avenue  
31st Floor  
New York, NY 10022

[www.corbincapital.com](http://www.corbincapital.com)

main 212.634.7373  
fax 212.634.7399

DTCC #	Fund
000016L1	The Overlook Performance Fund
000016L2	Pinehurst Partners, L.P.
000016L3	Fort Tryon Equities Fund, L.P.
000016L4	Audubon Partners, L.P.
000016L5	Kingsbridge Partners, L.P.
000016L6	Dynamic Opportunity Fund, Ltd.
000016L7	Corbin Strategy Fund-Macro Master Ltd.
00003S35	Hillside Credit Opportunities Fund, L.P.
000094L0	Haven Asia Partners, L.P.

#### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Corbin Capital Partners, L.P.  
Address: 590 Madison Avenue, 31<sup>st</sup> Floor  
New York, NY 10022  
Telephone: (212) 634-7373  
Fax: (212) 634-7399  
E-mail: fof-ops@corbincapital.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Corbin Capital Partners, L.P., Investment/Asset Manager, acting on behalf of the funds and accounts listed in the relevant Master Agreement between it and another Adhering Party.

By:

Name:	Daniel Friedman
Title:	General Counsel
Signature:	Daniel Friedman