



Argent Funds Group, LLC  
55 Vilcom Circle  
Suite 200  
Chapel Hill, NC 27514

February 7, 2008

International Swaps and Derivatives Association, Inc.  
[QuebecorProtocol@isda.org](mailto:QuebecorProtocol@isda.org)

Dear Sirs,

2008 Quebecor CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2008 Quebecor CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on January 30, 2008 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

**1. Specified Terms**

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

**3. DTCC Account Number**

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Numbers: **0000L984, 0000L985, 0000X665**



Argent Funds Group, LLC  
55 Vilcom Circle  
Suite 200  
Chapel Hill, NC 27514

#### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Richard Godfrey  
Address: 55 Vilcom Circle, Suite 200, Chapel Hill, NC 27514  
Telephone: 919-869-8669  
Fax: 919-869-8611  
E-mail: [rgodfrey@argentclassic.com](mailto:rgodfrey@argentclassic.com); [trullman@argentclassic.com](mailto:trullman@argentclassic.com)

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Argent Funds Group, LLC\*, acting on behalf of the funds and accounts listed in the relevant Master Agreement between it and another Adhering Party.

By:

Name: Richard Godfrey

Title: Director of Operations

Signature: Richard Godfrey

**\*Argent Classic Convertible Arbitrage Fund LP  
Argent Classic Convertible Arbitrage Fund II LP  
Argent LowLev Convertible Arbitrage Fund Ltd  
Class C Trading Company Limited  
Elite Classic Convertible Arbitrage, Ltd  
HFR CA Global Select Master Trust  
Argent Classic Convertible Arbitrage Fund Bermuda Ltd  
Lyxor/Argent Low Leverage Fund Limited  
Argentum Multi-Strategy Fund LLC (DTCC#: 0000L984)  
Argentum Multi-Strategy Fund Ltd (DTCC#: 0000L985)  
Argent LowLev Convertible Arbitrage Fund II LLC  
Partners Group Alternative Strategies PCC Ltd  
DBX-Convertible Arbitrage 10 Fund  
DBX-Convertible Arbitrage 2 Fund  
Veritas High Yield Short Only Fund Ltd (DTCC#: 0000X665)**