

Technical Note

# IBOR Fallbacks: Deletion of EUR LIBOR and EURIBOR Fallbacks Published on 21<sup>st</sup> April 2025

Due to an operational issue, fallback rates for EUR LIBOR and EUR EURIBOR were incorrectly calculated and published on 21<sup>st</sup> April 2025. These values have been deleted and replaced with the correct values calculated and published 22<sup>nd</sup> April 2025.

Details of the revised data are in the tables below.

ESTR Adjusted Reference Rate

Tenor	Ticker	Calculation Type	Rate Record Date	Deleted Value	Correct Value
ON	XESTRON	Adjusted RFR	23-Apr-25	2.4180%	2.4170%
1W	XESTR1W	Adjusted RFR	11-Apr-25	2.4178%	2.4173%
1W	XESTR1W	Adjusted RFR	14-Apr-25	2.4180%	2.4174%
1W	XESTR1W	Adjusted RFR	15-Apr-25	2.4180%	2.4173%
1M	XESTR1M	Adjusted RFR	18-Mar-25	2.4193%	2.4192%
1M	XESTR1M	Adjusted RFR	19-Mar-25	2.4192%	2.4191%
1M	XESTR1M	Adjusted RFR	20-Mar-25	2.4192%	2.4190%
1M	XESTR1M	Adjusted RFR	21-Mar-25	2.4191%	2.4189%
2M	XESTR2M	Adjusted RFR	18-Feb-25	2.5083%	2.5082%
2M	XESTR2M	Adjusted RFR	19-Feb-25	2.5056%	2.5055%
2M	XESTR2M	Adjusted RFR	20-Feb-25	2.5028%	2.5027%
3M	XESTR3M	Adjusted RFR	20-Jan-25	2.6068%	2.6067%
3M	XESTR3M	Adjusted RFR	21-Jan-25	2.6032%	2.6031%
6M	XESTR6M	Adjusted RFR	18-Oct-24	2.8680%	2.8679%
6M	XESTR6M	Adjusted RFR	22-Oct-24	2.8549%	2.8548%

## EUR LIBOR

Tenor	Ticker	Calculation Type	Rate Record Date	Deleted Value	Correct Value
ON	VEE000N	Fallback Rate	23-Apr-25	2.4197%	2.4187%
1W	VEE0001W	Fallback Rate	11-Apr-25	2.4421%	2.4416%
1W	VEE0001W	Fallback Rate	14-Apr-25	2.4423%	2.4417%
1W	VEE0001W	Fallback Rate	15-Apr-25	2.4423%	2.4416%
1M	VEE0001M	Fallback Rate	18-Mar-25	2.4649%	2.4648%
1M	VEE0001M	Fallback Rate	19-Mar-25	2.4648%	2.4647%
1M	VEE0001M	Fallback Rate	20-Mar-25	2.4648%	2.4646%
1M	VEE0001M	Fallback Rate	21-Mar-25	2.4647%	2.4645%
2M	VEE0002M	Fallback Rate	18-Feb-25	2.5836%	2.5835%
2M	VEE0002M	Fallback Rate	19-Feb-25	2.5809%	2.5808%
2M	VEE0002M	Fallback Rate	20-Feb-25	2.5781%	2.5780%
3M	VEE0003M	Fallback Rate	20-Jan-25	2.7030%	2.7029%
3M	VEE0003M	Fallback Rate	21-Jan-25	2.6994%	2.6993%
6M	VEE0006M	Fallback Rate	18-Oct-24	3.0217%	3.0216%
6M	VEE0006M	Fallback Rate	22-Oct-24	3.0086%	3.0085%

## EUR EURIBOR

Tenor	Ticker	Calculation Type	Rate Record Date	Deleted Value	Correct Value
1W	VEUR001W	Fallback Rate	11-Apr-25	2.4141%	2.4136%
1W	VEUR001W	Fallback Rate	14-Apr-25	2.4143%	2.4137%
1W	VEUR001W	Fallback Rate	15-Apr-25	2.4143%	2.4136%
1M	VEUR001M	Fallback Rate	18-Mar-25	2.4217%	2.4216%
1M	VEUR001M	Fallback Rate	19-Mar-25	2.4215%	2.4214%
1M	VEUR001M	Fallback Rate	20-Mar-25	2.4215%	2.4213%

1M	VEUR001M	Fallback Rate	21-Mar-25	2.4214%	2.4212%
3M	VEUR003M	Fallback Rate	20-Jan-25	2.6373%	2.6372%
3M	VEUR003M	Fallback Rate	21-Jan-25	2.6338%	2.6337%
6M	VEUR006M	Fallback Rate	18-Oct-24	2.9298%	2.9297%
6M	VEUR006M	Fallback Rate	22-Oct-24	2.9167%	2.9166%

Further information can be found on the Bloomberg Terminal at <FBAK><GO> or <ISDA><GO>, or at the Resources section of the Bloomberg LIBOR Transition website: [www.bloomberg.com/professional/solution/libor-resource-center/](https://www.bloomberg.com/professional/solution/libor-resource-center/)

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