



ISDA Launches Digital Emissions Transactions Definitions

NEW YORK, September 29, 2026 - The International Swaps and Derivatives Association, Inc. (ISDA) has launched a natively digital version of its documentation for emissions allowance transactions, enabling the framework to be updated more efficiently as emissions trading systems (ETs) evolve.

The 2026 ISDA Emissions Transactions Definitions provide standardized documentation for physically settled over-the-counter derivatives transactions referencing emissions allowances under mandatory ETs in the EU, the UK and the US.

The new definitions comprise a fully digital definitional booklet and accompanying confirmation templates, allowing users to incorporate the relevant version when they execute a transaction, rather than having to amend their relationship-level documentation whenever the framework is updated. This means the documentation can be updated more efficiently to reflect changes to existing ETs or the introduction of new schemes.

“The launch of the 2026 ISDA Emissions Transactions Definitions marks another milestone in the digitization of our derivatives documentation. Converting these terms into a fully digital, versionable booklet will enable market participants to maintain and adapt their documentation more efficiently as the market evolves, giving them greater certainty over the terms that apply to individual transactions,” said Katherine Tew Darras, ISDA’s General Counsel.

The 2026 ISDA Emissions Transactions Definitions are available now on ISDA MyLibrary: www.isda.org/isda-solutions-infohub/mylibrary/

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 1,000 member institutions from 79 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: www.isda.org. Follow us on [LinkedIn](#) and [YouTube](#).