

ISDA[®]

IN REVIEW

Safe,
Efficient
Markets

DON'T MISS ISDA'S VIRTUAL AGM: MAY 10-12, 2021



Featuring live sessions, on demand content, networking, exhibitions and more! To register, view the agenda, and find more information on what you won't want to miss visit: agm.isda.org.

NEW & NOTABLE

Initial Margin Collected by Top 20 Firms Up by Nearly 20% in 2020, ISDA Margin Survey Finds ([Press Release](#) and [ISDA Margin Survey Year-End 2020](#))

ISDA published its latest annual margin survey, which shows a substantial increase in the amount of initial margin and variation margin collected by the 20 largest market participants for their non-cleared derivatives trades last year.

[2021 ISDA Interest Rate Derivatives Definitions](#)

The 2021 ISDA Interest Rate Derivatives Definitions will replace the 2006 ISDA Definitions as the standard definitional book for cleared and non-cleared interest rate derivatives.

- [Fact Sheet: Introduction to the 2021 ISDA Interest Rate Derivatives Definitions](#)
- [Video: Implementation of the 2021 ISDA Interest Rate Derivatives Definitions](#)

THE SWAP



Episode 9: Investing in Innovation

Technological innovation could transform derivatives markets, but how do you identify technologies with true potential, and what parts of the trade lifecycle are most in need of a tech upgrade? Industry veteran Mark Beeston, founder and partner at Illuminate Financial, shares his perspective.

INFRASTRUCTURE

Asset Classes:

ISDA Guidance: Japan Summer 2021 Holiday Changes

- [1998 FX and Currency Option Definitions](#)
- [2006 ISDA Definitions](#)
- [Equity Derivatives](#)

Trading:

[Derivatives Trading Forum Opening Remarks](#)

LEGAL

[Benchmark Strategies Forum Opening Remarks](#)

MARGIN

ISDA SIMM:

[ISDA SIMM Licensing FAQ](#)

PUBLIC POLICY

Asia Pacific:

[Korea: ISDA Comments on Proposed Amendments to Enforcement Decree of the Act on the Structural Improvement of the Financial Industry \(Korean translation\)](#)

Europe:

[ISDA, AFME publish recommendations for CRD VI, CRR III](#)

[Joint Trade Association Letter on the use of EEA UCITS as Collateral in UK rules on Collateralization](#)

Joint Trade Associations Letter on Linkage between [UK](#) and [EU](#) Emissions Trading Systems

[ISDA and FIA Respond to EC's Consultation on FRANDT Requirements](#)

[ISDA and FIA Respond to EC's Roadmap Consultation on CSDR](#)

Global:

[Updated OTC Derivatives Compliance Calendar – Updated April 30, 2021](#)

RESEARCH

[Transition to RFRs Review: First Quarter of 2021](#)

[ISDA-Clarus RFR Adoption Indicator: March 2021](#)

[Adoption of RFRs: Major Developments in 2021](#)

Studies:

[The Present Value](#)

SwapsInfo:

[SwapsInfo First Quarter of 2021 Review: Summary](#)

RISK & CAPITAL

[Response to HM Treasury Consultation on the Implementation of Basel III Standards](#)

ISDA COMMENTARY

Read recent derivatiViews posts:

[No Delay for US Dollar LIBOR](#)

derivatiViews ISDA media.comment

ISDA In Review from previous months can be found at

<https://www.isda.org/category/news/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at

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