



**STATE STREET**  
*Serving Institutional Investors Worldwide™*

P.O. Box 351  
Boston, MA 02101

September 25, 1998

**International Swaps and Derivatives Association, Inc.**  
**600 Fifth Avenue, 27th Floor**  
**Rockefeller Center**  
**New York, NY 10020-2302**

Dear Sirs,

### **EMU Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. on 6th May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

#### **1. Specified Terms**

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Not Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable

#### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and

accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

### **3. Payment**

We enclose payment of U.S.\$500, or represent that we have previously made payment of that amount to you, in respect of our adherence to the EMU Protocol.

### **4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: State Street Bank and Trust Company  
Attn.: Mr. Craig Emrick  
Address: Global Treasury Division  
225 Franklin Street  
Boston, MA 02110

Telephone: (617) 664-4291  
Fax: (617) 664-6451

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

**STATE STREET BANK AND TRUST COMPANY**

**By: Craig R. Emrick**

**Name: Craig R. Emrick**  
**Title: Vice President**