

What is the ISDA Clause Library?

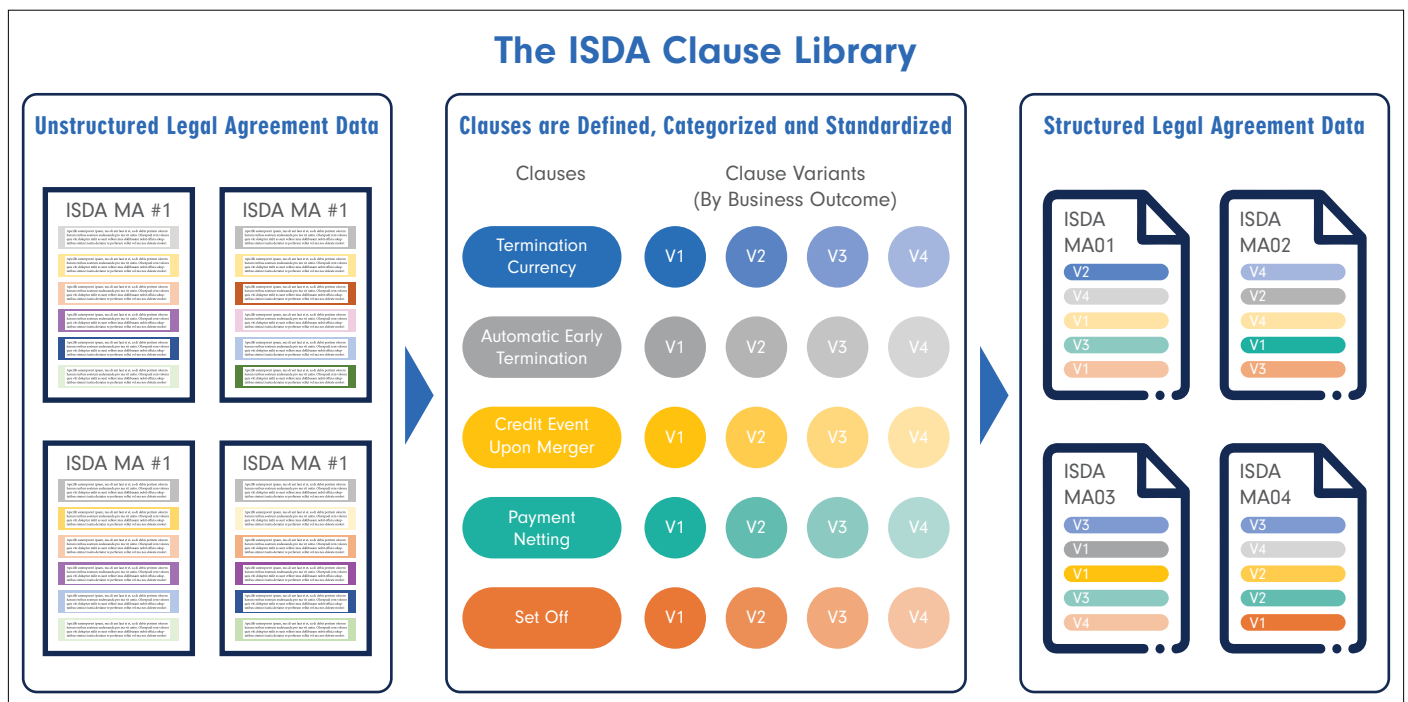
The ISDA Clause Library provides standard-form drafting options for commonly negotiated provisions within ISDA documents and the most common variants of those provisions. Increased standardization is a key component of ISDA's strategy for developing enhanced legal documentation standards, delivering digitized documents through ISDA Create and facilitating further automation of derivatives products through the development of smart derivatives contracts.

Standardization

The ISDA Clause Library will introduce greater standardization in the way firms negotiate and agree terms in their contracts and how they categorize and manage legal agreement data.

Benefits include:

- Quicker and more efficient contract negotiation and client on-boarding;
- More accurate and efficient regulatory and market-driven repapering exercises;
- More consistent and accurate reporting of legal agreement data – for example, under qualified financial contract record-keeping requirements or as part of supervisory or prudential oversight rules.



Digitization

Greater standardization creates opportunities to optimize and automate business processes through the digitization of documentation.

Benefits include:

- Creation of an industry standard framework for categorizing and managing legal agreement data;
- Integration with the ISDA Common Domain Model (CDM). This will provide greater alignment with systems and processes designed to monitor important business and operational functions deriving from legal contracts, including netting and collateral enforceability, liquidity and counterparty credit risk;
- Digitization of legal documentation and the development and application of new technologies such as distributed ledger, smart contracts and artificial intelligence to derivatives documentation and products.

Integration with ISDA Create



- Greater standardization in how firms negotiate and agree provisions when negotiating an ISDA Master Agreement.
- More efficient contract negotiation.
- Improved consistency and accuracy of legal agreement data.

Distribution:

- The ISDA Clause Library will be updated and maintained to reflect evolving market, legal and documentation practices.
- The library is available in the ISDA bookstore and has also been integrated with the ISDA Create platform.

Building the Clause Library



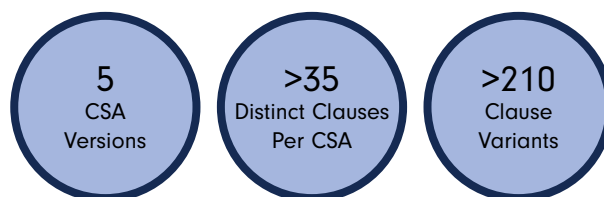
Clause Library Coverage



The ISDA Master Agreement Clause Library



The CSA Clause Library



Join the ISDA Legal Technology Working Group.
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