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23rd floor
New York, NY 10017

T. 212 905 3900
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10 November 2006

International Swaps and Derivatives Association, Inc.
Send to: duraprotocol@isda.org

Dear Sirs,

Dura CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the Dura CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on November 8, 2006 (the "**Protocol**"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:



DTCC Account Number:

0000P608	BlueCorr Fund, LLC
00006P48	BlueMountain Equity Alternatives Master Fund L.P.
00007731	Blue Mountain Credit Alternatives Master Fund L.P.
00007732	Blue Mountain Ultra Short Credit Fund L.P.
0000P604	BlueMountain Correlation Relative Value Fund I, LLC
0000P607	BlueMountain Timberline Ltd.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Jon W. Anderson
Address: 330 Madison Avenue, 23rd Floor, New York, NY 10017
Telephone: 212-905-3933
Fax: 212-905-3936
E-mail: janderson@bluemountaincapital.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

BlueMountain Capital Management L.P.,
acting on behalf of the funds and accounts
listed in the relevant Master Agreement
between it and another Adhering Party

By:

Name: Jon W. Anderson
Title: Managing Director
Signature: /s/ Jon W. Anderson