



NEWS RELEASE  
For Immediate Release

## **ISDA Publishes the Recommendation for FpML version 5.4**

**NEW YORK, December 17, 2012** – The International Swaps and Derivatives Association, Inc. (ISDA) today announced the publication of the Recommendation for FpML version 5.4.

FpML version 5.4 focuses on further enhancing a robust framework for global regulatory reporting. In addition, the coverage for several asset classes has been expanded to fully represent Dodd-Frank reporting requirements.

Besides the support for Swap Data Recordkeeping and Reporting Requirements, the Recommendation for FpML version 5.4 also includes support for Part 22, Legal Segregation with Operational Commingling (LSOC). Additional support for a variety of commodity products including the support for physical Commodity Forwards and Options and administrative activities such as Reporting Party Determination for FX products has been provided.

Financial products Markup Language (FpML) is the industry data standard for over-the-counter (OTC) derivatives and complex products. A Recommendation is the final step in the development process of a version.

The versions are available on the [FpML website](#). More information on the timing of future versions can be found in the [FpML roadmap](#).

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### **About ISDA**

Since 1985, ISDA has worked to make the global over-the-counter (OTC) derivatives markets safer and more efficient. Today, ISDA is one of the world's largest global financial trade associations, with over 840 member institutions from 59 countries on six continents. These members include a broad range of OTC derivatives market participants: global, international and regional banks, asset managers, energy and commodities firms, government and supranational entities, insurers and diversified financial institutions, corporations, law firms, exchanges, clearinghouses and other service providers. Information about ISDA and its activities is available on the Association's web site: [www.isda.org](http://www.isda.org).

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**About FpML**

FpML (Financial products Markup Language) is the freely licensed business information exchange standard for electronic dealing and processing of privately negotiated derivatives and structured products. It establishes the industry protocol for sharing information on, and dealing in, financial derivatives and structured products over the Internet. It is based on XML (Extensible Markup Language), the standard meta-language for describing data shared between applications. The standard is developed under the auspices of ISDA, using the ISDA derivatives documentation as the basis. For more information, please visit [www.fpml.org](http://www.fpml.org).

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