

## ISDA Adds Flagship FX Definitions and Related Documents to MyLibrary Digital Documentation Platform

MADRID, May 9, 2022 – The International Swaps and Derivatives Association, Inc. (ISDA) has announced that its flagship FX definitions and related annexes, supplements and templates have been added to the <u>ISDA MyLibrary</u> electronic documentation platform, creating significant efficiencies in how firms access and navigate these documents. The announcement comes ahead of the 36<sup>th</sup> ISDA Annual General Meeting (AGM) in Madrid on May 10-12, which will explore the steps being taken to automate and digitize derivatives markets.

The new additions include ISDA's 1998 FX and Currency Option Definitions and 15 other related documents. They join the 2021 ISDA Interest Rate Derivatives Definitions, the 2002 ISDA Master Agreement, and the 2022 ISDA Securities Financing Transactions Definitions and SFT Schedule Provisions, which are already on the platform.

"This marks another important step in the effort to digitize our new and legacy documents, making it much more efficient for firms to use them. The platform allows users to easily navigate the documents, compare different versions with marked-up changes, and search for key terms without having to trawl through pages and pages of paper. Digitizing our documentation is a big priority for ISDA as we look to create efficiencies and cut costs for our members, which is why it's a key focus for this year's AGM," said Scott O'Malia, ISDA's Chief Executive.

## Features of MyLibrary include:

- **Comparison Tools**: The electronic format allows ISDA to revise and update its new documents in full each time an amendment is required, avoiding the need to publish separate supplements. Users can easily view the prevailing version of the document as of any date and can compare different versions in blackline as they are published.
- Navigation and Search: Firms can navigate through the documents via index links and can perform complex searches based on words, phrases or categories across all documents on the platform. Embedded links within the text allow users to view definitions of terms via pop-up boxes, while links to external resources provide access to useful materials, including video explainers.
- **Bookmarks:** Users can bookmark documents and topics, and the list of bookmarks will be preserved for each user. Firms can also save collections of documents, parts of documents or different versions of the same document for future reference.

Documents on MyLibrary can be viewed on both desktop and mobile devices. For more information, contact <u>onlinelibrary@isda.org</u>.

Automation of derivatives markets is one of the main themes of this year's AGM, with sessions on the digitization of documentation and digital regulatory reporting. Other issues covered include crypto derivatives, sustainable finance and benchmarks. A full AGM agenda is available here.

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## **About ISDA**

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 980 member institutions from 78 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: <a href="https://www.isda.org">www.isda.org</a>. Follow us on <a href="https://www.isda.org">Twitter</a>, <a href="https://www.isda.org">LinkedIn</a>, <a href="facebook">Facebook</a> and <a href="https://www.isda.org">YouTube</a>.

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