

### **Standard Life Investments Limited**

Send to: <a href="mailto:protocol@isda.org">protocol@isda.org</a>
International Swaps and Derivatives Association, Inc. 360 Madison Avenue 16th Floor
New York
NY 10017

1 George Street Edinburgh EH2 2LL

21 November 2005

Dear Sirs

#### 2005 Novation Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2005 Novation Protocol as published by the International Swaps and Derivatives Association, Inc. on September 12, 2005 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

## 1. Specified Terms

The terms of Annex 1 shall apply.

## 2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

## 3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Legal Investment Services (FAO: Scott Crewes)

Address: Standard Life Investments Limited, 1 George Street, Edinburgh, EH2 2LL United

Kingdom

Telephone: +44 131 245 3821

Fax: +44 131 245 7232

E-mail: scott\_crewes@standardlife.com

Standard Life Investments Limited, tel. 0131 225 2345, is a company registered in Scotland (no. SC 123321) Registered Office 1 George Street Edinburgh EH2 2LL.

The Standard Life Investments Group includes Standard Life Investments (Mutual Funds) Limited, SLTM Limited, Standard Life Investments (Corporate Funds) Limited and Standard Life Investment (Private Equity) Limited. Standard Life Investments Limited acts as Investment Manager for The Standard Life Assurance Company and Standard Life Pension Funds Limited. Standard Life Savings Li is the Manager of the Standard Life ISA.

Standard Life Investments may record and monitor telephone calls to help improve customer service. All companies are authorised and regulated by the Financial Services Authority.

We	consent	to	the	publication	of i	the	conformed	сору	of	this	letter	by	ISDA	and	to	the
disclosure by ISDA of the contents of this letter.																

Yours faithfully,

Standard Life Investments Limited acting as agent (or as sub-delegate of the agent) on behalf of the principals listed in the attached Schedule

Name: Rod Paris	
Title: Director	
Signature:	

# **SCHEDULE**

The Standard Life Assurance Company

Standard Life Investments Global SICAV

Standard Life Investment Company II ICVC