

**Inter Europe Conseil  
29 Boulevard Haussmann  
75009 Paris  
Société Anonyme  
Company number 692 040 108**

**26 August 2010**

**Send to: COAprotocol@isda.org**

Dear Sirs,

**ISDA Close-out Amount Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA Close-out Amount Protocol as published by the International Swaps and Derivatives Association, Inc. on 27 February 2009 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Master Agreement between us and each other Adhering Party.

**1. Specified Terms**

The amendments in the Attachment and the Annexes to the Protocol shall apply to each Covered Master Agreement to which we are a party in accordance with the terms of the Protocol and this Adherence Letter.

	Applicable	Not Applicable
Annex 1 - 9 Election		

	Amended	Preserved
Loss Election		

We agree that if we do not specify above whether the Annex 1 – 9 Election is “Applicable” or “Not Applicable” and/or whether the Loss Election is “Amended” or “Preserved”, we shall be deemed to check the **Annex 1 – 9 Applicable Election and Loss Amended Election** respectively.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this

Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

### **3. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Susan Hopkinson

Address: Société Générale, Tour Société Générale, 17 Cours Valmy, 92987 Paris La Defense  
Cedex

Telephone: 00 33 1 42 14 26 38

Fax: 00 33 1 42 13 87 22

E-mail: susan.hopkinson@socgen.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

**INTER EUROPE CONSEIL**

By: Véronique Devillers

Name: Véronique Devillers

Title: Authorised Attorney

Signature: Véronique Devillers