

ISDA Collateral Opinions

Collateral Documentation:

1. the 1994 Credit Support Annex governed by New York law;
2. the 2016 Credit Support Annex for Variation Margin (VM) governed by New York law;
3. the Amendments for Independent Amounts to be included in Paragraph 13 of the New York law 2016 Credit Support Annex for Variation Margin (VM);
4. the 2016 Phase One Credit Support Annex for Initial Margin (IM) governed by New York law;
5. the Recommended Amendment Provisions for the ISDA New York Law 2016 Phase One Credit Support Annex for Initial Margin (IM) with respect to Japanese Securities;
6. the 1995 Credit Support Deed governed by English law;
7. the 2016 Phase One IM Credit Support Deed, governed by English law;
8. the Recommended Amendment Provisions for the ISDA English Law 2016 Phase One Credit Support Deed for Initial Margin (IM) with respect to Japanese Securities;
9. the 1995 Credit Support Annex governed by English law;
10. the 1995 Credit Support Annex governed by French law;
11. the 1995 Credit Support Annex governed by Irish law;
12. the 2016 VM Credit Support Annex governed by English law;
13. the Amendments for Independent Amounts to be included in Paragraph 11 of the English law 2016 Credit Support Annex for Variation Margin (VM);
14. the 2016 VM Credit Support Annex governed by French law;
15. the 2016 VM Credit Support Annex governed by Irish law;
16. the ISDA 2019 Euroclear Collateral Transfer Agreement (Multi law), and the additional provisions when using 2019 Euroclear CTA with the 2002 ISDA Master Agreement (French law);
17. the ISDA 2019 Euroclear Security Agreement subject to Belgian law;
18. the ISDA 2018 Euroclear Security Agreement subject to Belgian Law;

19. the 2018 Recommended Amendment Provisions for the ISDA Euroclear Security Agreement with respect to Japanese Collateral;
20. the ISDA 2018 Euroclear Collateral Transfer Agreement Subject to New York Law (Multi-Regime Scope);
21. the ISDA 2018 Euroclear Collateral Transfer Agreement Subject to English Law (Multi-Regime Scope);
22. the 2018 Recommended Amendment Provisions for the ISDA Euroclear Collateral Transfer Agreement (Subject to New York Law) and the ISDA Euroclear Collateral Transfer Agreement (Subject to English Law) with respect to Japanese Collateral;
23. the 2017 ISDA Euroclear Collateral Transfer Agreement Subject to English Law (Multi-Regime Scope);
24. the 2017 ISDA Euroclear Collateral Transfer Agreement Subject to New York Law (Multi-Regime Scope);
25. the 2016 ISDA Euroclear Security Agreement subject to Belgian Law;
26. the 2016 Recommended Amendment Provisions for the ISDA Euroclear Security Agreement with respect to Japanese Collateral;
27. the 2016 ISDA Euroclear Collateral Transfer Agreement Subject to New York Law (Multi-Regime Scope);
28. the 2016 ISDA Euroclear Collateral Transfer Agreement Subject to English Law (Multi-Regime Scope);
29. the 2016 Recommended Amendment Provisions for the ISDA Euroclear Collateral Transfer Agreement (Subject to New York Law) and the ISDA Euroclear Collateral Transfer Agreement (Subject to English Law) with respect to Japanese Collateral;
30. the ISDA 2019 Clearstream Collateral Transfer Agreement (Multi law), along with additional provisions when using the 2019 Clearstream CTA with 2002 ISDA Master Agreement (French law);
31. the ISDA 2019 Clearstream Security Agreement subject to Luxembourg law;
32. the ISDA 2016 Clearstream Security Agreement subject to Luxembourg Law;
33. the ISDA 2017 Clearstream Security Agreement subject to Luxembourg Law;
34. the Recommended Amendment Provisions for the ISDA 2017 Clearstream Security Agreement with respect to Japanese Collateral;

35. the ISDA Clearstream 2016 Collateral Transfer Agreement Subject to New York Law (Multi-Regime Scope);
36. the ISDA Clearstream 2016 Collateral Transfer Agreement subject to English Law (Multi-Regime Scope);
37. the 2017 Recommended Amendment Provisions for the ISDA Clearstream Collateral Transfer Agreement (Subject to New York Law) and the ISDA Clearstream Collateral Transfer Agreement (Subject to English Law) with respect to Japanese Collateral;
38. the ISDA 2018 Credit Support Annex for Initial Margin (IM) governed by New York law;
39. the ISDA 2018 IM Credit Support Deed governed by English law;
40. the ISDA 2019 Collateral Transfer Agreement (Multi law), along with the additional provisions when using the 2019 Multi Law CTA with the 2002 ISDA Master Agreement (French law);
41. the ISDA 2019 Security Agreement governed by English law;
42. the ISDA 2019 Security Agreement governed by New York law;
43. the ISDA 2019 Security Agreement governed by Irish law;
44. the ISDA 2019 Security Agreement governed by Luxembourg law;
45. the Rider for the ISDA Euroclear 2019 Collateral Transfer Agreement with respect to the use of a Pledgee Representative; and
46. the Rider for the ISDA 2019 Euroclear Security Agreement with respect to the use of a Pledgee Representative.

Please note:

- (a) the Japanese collateral documentation are only in scope of the collateral opinions for Australia, Canada, England & Wales, France, Germany, Japan, Hong Kong, India, Netherlands, Singapore, South Korea, Switzerland, Taiwan and the U.S (New York law); and
- (b) the ISDA 2019 Security Agreement governed by Belgian law is pending and we intend to include it in the scope of opinions going forward once published.

For any questions on ISDA documentation, please contact isdalegal@isda.org.