

Licensed ISDA SIMM™ Vendors

A growing number of companies have licensing agreements in place with ISDA that allow them to offer services to their clients based the ISDA Standard Initial Margin Model (SIMM). ISDA expects that an increasing number of market participants will leverage these services to assist with their use of the SIMM to calculate regulatory initial margin (IM). ISDA encourages early engagement to identify the service(s) most suitable to your needs.

Acadiasoft, Inc.
Website: http://www.acadiasoft.com/solutions/
Contact: Mark D. Demo mark.demo@acadiasoft.com
Office: 646-766-8144 Mobile: 973-665-4483

Bloomberg Finance L.P.
Website: https://www.bloomberg.com/professional/solution/regulation/
Contact: Joe Streeter jstreeter6@bloomberg.net risk_solutions@bloomberg.net
Office: 212-617-7933 Mobile: 917-400-8924

Calypso Technology, Inc.
Website: http://www2.calypso.com/Insights/brochures

Cassini Systems Limited
Website: http://cassinisystems.com/solutions/
Contact: sales@cassinisystems.com
UK Tel: 44-203-286-7300 US Tel: 917-691-3840

Chicago Mercantile Exchange Inc.
Website: https://www.cmegroup.com/notices/clearing/2017/03/Chadv17-119.pdf http://www.cmegroup.com/clearing/margin-services.html
Contact: cme.core@cmegroup.com

Clarus Financial Technology Ltd.
Website: www.clarusft.com
Contact: sales@clarusft.com

Ferential Systems, Inc.

Contact: Mike Richardson | mrichardson@ferential.com
Direct: 973-739-8155 | Cell: 201-207-2568

Finalyse Group SA

Website: <http://www.finalyse.com/our-expertise/finalyse-valuation-services/isda-simm/>
Contact: Marc-Louis Schmitz (Finalyse) | marc-louis.schmitz@finalyse.com
Tel: 00352 260 927

FIS Systems International LLC

Website: <https://www.fisglobal.com/isda-simm>
Contact: Matthew.Lowdon@fisglobal.com

HazelTree Fund Services, Inc.

Website: <http://www.hazeltree.com/solutions/>
Contact: Don Jefferis | djefferis@hazeltree.com
Tel: Office: 646.837.9451 | Mobile: 713.614.0300

LMRKTS LLC

Website: <https://www.lmrkts.com>
Contact: info@lmrkts.com
Contact: Hyung Kim, Phone: +1 347 410 5808

Lombard Risk Systems Limited

Website: <https://www.lombardrisk.com/>
Contact: Thomas Chevalier | Thomas.Chevalier@lombardrisk.com
Tel: +44 20 7593 6769

Murex S.A.S.

Website: <https://www.murex.com/simm>
Contact: info@murex.com

Numerix LLC

Website: www.numerix.com
Contact: Bill Dwyer, Managing Director, Business Development Americas |
wdwyer@numerix.com | Tel: 1- 212-302-2220

OpenGamma Ltd.
Website: www.opengamma.com
Contact: simm@opengamma.com

Quantile Technologies Limited
Website: https://www.quantiletechnologies.com/
Contact: info@quantiletechnologies.com Telephone: +44 (0)203 917 7544

Quaternion Risk Management Ltd.
Contact: neil.ryan@quaternion.com

SwapsHub Company Inc.
Website: http://www.swapshub.com
Contact: sales@swapshub.com Telephone: 1-212-742-1800

TriOptima AB
Website: triCalculate SIMM Sensitivities: https://www.trioptima.com/media/filer_public/a8/c8/a8c8518e-7e7d-4a42-85f2-6bb71110f3ea/tricalculate_simmsensitivities_factsheet.pdf triCalculate homepage: https://www.trioptima.com/tricalculate/ triBalance – IM optimisation: https://trioptima.5dev.se/media/filer_public/83/b2/83b2d8bc-be35-4b95-87a2-c2e00e259bc4/tribalance_factsheet.pdf triBalance homepage: https://www.trioptima.com/tribalance/
Contact: Douglas Fahleson, Global Head of Sales, triCalculate triCalculate-Sales@trioptima.com +44 (0)20 7382 1074
Contact: Erik Petri, Business Manager, triBalance triBalance-support@trioptima.com +46 8 578 75 799

For the most recent list of vendors licensed to offer services based on the SIMM, please check ISDA's website: <https://www.isda.org/2016/09/15/isda-simm-licensed-vendors/>

ISDA SIMM Crowdsourcing Utility

ISDA encourages all SIMM users that have equity or credit derivatives transactions subject to regulatory IM to subscribe to and participate in the ISDA SIMM Crowdsourcing Utility. This important service prevents potential disputes due to inconsistent risk bucket selection.

For more information: <https://www.theice.com/iba/isda-simm/crowdsourcing-facility>

Contact: Andrew Hill, Head of Change Management
Intercontinental Exchange | ICE Benchmark Administration
Tel: +44 (0) 207 429 7102
Email: andrew.hill@theice.com

Licensing the ISDA SIMM

Please be advised that any vendor which offers services based on the SIMM is required to have a license agreement in place with ISDA.

In addition, all parties which calculate their regulatory IM using SIMM are required to execute an regardless of whether they calculate the regulatory IM themselves or via their counterparty, a third party or a Licensed SIMM Vendor. This requirement applies regardless of whether the party is directly or indirectly subject to regulatory initial margin requirements.

Please contact isdalegal@isda.org for more information on vendor and Phase 4 licensing of the ISDA SIMM. The SIMM License Agreement for parties coming into scope of the regulatory initial margin requirements on or after September 1, 2020 (Phase 5), is available on ISDA's website: <https://www.isda.org/2018/12/19/isda-simm-phase-5-license-agreement/>