ISDA
Safe, Efficient Markets

ISDA SIMM™ Training – Non-Technical Workshop

Monday, November 19, 2018
Steigenberger Hotel Metroplitan
London

This workshop provides a background and the basics for understanding the ISDA SIMM methodology, its implementation and use.

Educational Credits

3 CPD Credit Hours Available (England and Wales)

3.5 CLE Credit Hours Available (New York)
Transitional and Nontransitional

8:30 AM

Registration and Continental Breakfast

9:15 AM

Introduction and Welcoming Remarks

9:30 AM

Initial Margin (IM) Requirements for Non-cleared Derivatives

- BCBS 317 – Principle 3: Methodologies for the Calculation of IM
- IM Schedule – Requirements and IM Calculation
- Quantitative IM Model - Requirements

10:00 AM

ISDA SIMM - Background

- The industry's need for a standard quantitative model
- Sensitivity-based 99% 10-day approach
- Summary of how SIMM meets regulatory requirements across jurisdictions

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10:30 AM

Derivatives Risk

- Risk Factors
- Risk Sensitivities
- Modelling Risk in Derivative Contracts

11:00 AM

Coffee Break

11:15 AM

ISDA SIMM – Methodology and Calculation

- Description of the ISDA SIMM
- Methodology
- Example to illustrate calculation using methodology
- Comparison of Initial Margin from SIMM versus schedule

12:15 PM

Reconciling Initial Margin Differences

- Agreeing IM method in Collateral Agreements
- Sources of IM differences
- Approach to reconciling IM differences
- Reporting Reconciliation Issues

12:45 PM

Workshop Concludes

Venue Location:

Allen & Overy LLP, One Bishops Square, London, E1 6AD. Phone +44 (0) 203 808 9700. A map to the venue can be found here. You will be required to provide photo identification in order to enter the venue. Please ensure you present this at the ground floor reception or you may be refused entry.