

ISDA SIMM™ Training – Non-Technical Workshop

Monday, November 19, 2018
Steigenberger Hotel Metropolitan
Frankfurt

This workshop provides a background and the basics for understanding the ISDA SIMM methodology, its implementation and use.

Educational Credits

3 CPD Credit Hours Available (England and Wales)

3.5 CLE Credit Hours Available (New York)

Transitional and Nontransitional

8:30 AM

Registration and Continental Breakfast

9:15 AM

Introduction and Welcoming Remarks

Tara Kruse, *Global Head of Infrastructure, Data and Non-Cleared Margin, ISDA*

9:30 AM

Initial Margin (IM) Requirements for Non-cleared Derivatives

- BCBS 317 – Principle 3: Methodologies for the Calculation of IM
- IM Schedule – Requirements and IM Calculation
- Quantitative IM Model - Requirements

Nnamdi Okaeme, *Director, Risk and Capital, ISDA*

10:00 AM

ISDA SIMM - Background

- The industry's need for a standard quantitative model
- Sensitivity-based 99% 10-day approach
- Summary of how SIMM meets regulatory requirements across jurisdictions

Eduardo Epperlein, *Managing Director, Global Head of Risk Methodology, Nomura*

10:30 AM

Derivatives Risk

- Risk Factors
- Risk Sensitivities
- Modelling Risk in Derivative Contracts

Martin Baxter, *Consultant, ISDA*

Nnamdi Okaeme, *Director, Risk and Capital, ISDA*

11:00 AM

Coffee Break

11:15 AM

ISDA SIMM – Methodology and Calculation

- Description of the ISDA SIMM
- Methodology
- Example to illustrate calculation using methodology
- Comparison of Initial Margin from SIMM versus schedule

Martin Baxter, *Consultant, ISDA*

12:15 PM

Reconciling Initial Margin Differences

- Agreeing IM method in Collateral Agreements
- Sources of IM differences
- Approach to reconciling IM differences
- Reporting Reconciliation Issues

Alistair Smith, *Managing Director, Head of Collateralised Risk & Margin, Deutsche Bank*

12:45 PM

Workshop Concludes

Venue Location:

Steigenberger Hotel Metroplitan, Poststraße 6, 60329 Frankfurt am Main, Germany, +49 69 5060700
