

## **ISDA SIMM™ Training – Technical Workshop**

**Wednesday, February 20, 2019**  
**Marina Mandarin Singapore**  
**Singapore**

The workshop offers a unique opportunity to participants to discuss with industry experts the technical aspects of the ISDA Standard Initial Margin Model (SIMM).

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**8:00 AM**

### **Registration and Morning Coffee**

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**8:30 AM**

### **Introduction and Welcoming Remarks**

***Nnamdi Okaeme**, Director, Risk and Capital, ISDA*

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**8:35 AM**

### **ISDA SIMM – Methodology and Calculation (Advanced)**

- Description of the ISDA SIMM
- Methodology
- Example to illustrate calculation using methodology
- Comparison of Initial Margin (IM) from SIMM versus Schedule

***Nnamdi Okaeme**, Director, Risk and Capital, ISDA*

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**9:30 AM**

### **ISDA SIMM Implementation**

- Data Preparation
- Building SIMM
- Operational flows: from calculation to settlement
- ISDA SIMM Crowdsourcing Utility

***Aseem Agrawal**, CVA Trading & Counterparty Portfolio Optimization, APAC, Citigroup*  
***Xiaobo Liu**, Senior Manager, Traded Risk Models, Standard Chartered Bank*

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**10:00 AM**

### **Evolution of SIMM**

- Origins of SIMM Methodology
- Enhancements made from SIMM 1.0 to 2.1
- Future Evolution of SIMM

**Xiaobo Liu**, Senior Manager, Traded Risk Models, Standard Chartered Bank  
**Nnamdi Okaeme**, Director, Risk and Capital, ISDA

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10:20 AM

### Coffee Break

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10:30 AM

### ISDA SIMM Annual Cycle

- SIMM Monitoring:
  - Evidenced-based approach to SIMM change review
  - Quarterly Monitoring
- SIMM Calibration
- SIMM Backtesting and Benchmarking

**Nnamdi Okaeme**, Director, Risk and Capital, ISDA

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11:00 AM

### Reconciling Initial Margin Differences

- Agreeing IM method in Collateral Agreements
- Sources of IM differences
- Approach to reconciling IM differences
- Reporting Reconciliation Issues

**Aseem Agrawal**, CVA Trading & Counterparty Portfolio Optimization, APAC, Citigroup  
**Nnamdi Okaeme**, Director, Risk and Capital, ISDA

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11:45 AM

### ISDA SIMM Governance and Regulatory Engagement

- Industry-level governance
- ISDA's regulatory engagement
- Firm-level governance
- Firm-level regulatory engagement

**Rahul Advani**, Director, Public Policy, ISDA  
**Aseem Agrawal**, CVA Trading & Counterparty Portfolio Optimization, APAC, Citigroup

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12:00 PM

### Workshop Concludes

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*Agenda is subject to change.*

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## **Venue Location:**

Marina Mandarin Singapore, 6 Raffles Boulevard, Marina Square, Singapore 039594. Phone: +65 6845 1000

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