

Trading Book Capital: Fundamental Review of the Trading Book "FRTB" & Counterparty Risk (CCR & CVA)

Thursday, June 13, 2019
London

The post-crisis regulatory reform highlighted an increasing focus from the regulators on the capital requirements for trading book activities (Market Risk and Counterparty Risk).

The Fundamental Review of the Trading Book, just finalized in January 2019, will have profound consequences on the way market risk capital is measured and managed for trading businesses. It changes every aspect of market risk capital calculation, introducing a new and more sophisticated, mandatory Standardized Approach, as well as making fundamental changes to the Internal Models Approach and eligibility.

Counterparty Risk capital is also undergoing significant changes due to finalization of the Standardized Approach for Counterparty Credit Risk (SA-CCR) and revised CVA framework.

ISDA leads the industry working groups on trading book capital and the conference speakers are all expert practitioners who have been directly involved in the development and evolution of the financial regulation.

1:00 PM

Registration and Coffee

1:30 PM

Introduction and Welcoming Remarks

Panayiotis Dionysopoulos, Head of Capital, ISDA

1:40 PM

Counterparty Credit Risk – SA-CCR

- Overview of the Standardized Approach for measuring Counterparty Credit Risk exposures
- Impact analysis of the new rules
- Main areas of focus and challenge

Nicholas Evain, Fixed Income Business Manager, BNP Paribas
Additional Speakers to be Announced.

2:10 PM

Credit Valuation Adjustment

- Overview of the revised CVA framework
- Key areas of focus and challenge
- Focus on the recognition of hedges

Alessandro Evangelista, Counterparty Risk Lead, NatWest Markets

2:40 PM

Networking Break

3:00 PM

FRTB – The final rules and what has changed

- Overview of the FRTB framework
- The Standardized Approach
 - Role of the Standardized Approach in the market risk framework
 - Implementation approach and timelines
- The Internal Model Approach
 - P&L Attribution
 - Non Modelling risk factors

Shearin Cao, FRTB Technical Specialist, Standard Chartered Bank

Gregg Jones, Director, Risk and Capital, ISDA

3:40 PM

Panel – FRTB Implementation Challenges

- Incentives for Internal Models Approach
- Capital optimization considerations
- Data requirements key focus
- Model validation approach
- Implementation approaches, challenges and timelines

Moderator: Panayiotis Dionysopoulos, Head of Capital, ISDA

Adolfo Montoro, Director, Global Head of Market Data Strategy & Analytics, Market and Valuation Risk Management, Deutsche Bank AG

David Phillips, Head of Traded Risk Measurement, Traded Risk, Supervisory Risk Specialists, Bank of England

Alan Smillie, Head of Capital & Ratings Methodology, Nomura

Amol Tandon, Executive Director, JPMorgan Chase & Co

4:30 PM

Networking Drinks

5:30 PM

Event Concludes

Venue Location:

Allen & Overy LLP, One Bishops Square, London, E1 6AD. Phone +44 (0) 203 808 9700. A map to the venue can be found [here](#). You will be required to provide photo identification in order to enter the venue. Please ensure you present this at the ground floor reception or you may be refused entry.

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