

To: The International Swaps and Derivatives Association, Inc.  
[fxnovation@isda.org](mailto:fxnovation@isda.org)

29 October 2019

Dear Sirs,

### **ISDA Master FX Novation and Cancellation Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA Master FX Novation and Cancellation Protocol as published by the International Swaps and Derivatives Association, Inc. in association with The Foreign Exchange Committee on March 25, 2011 (the "**Protocol**"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement or any Stand-Alone Confirmation (now or in the future) between us and each other Adhering Party.

#### **1. Specified Terms**

The terms of Annex 1 shall apply.

#### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### **3. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Vitus Kaeufeler  
Address: Vontobel Asset Management AG  
Genferstrasse 27  
8022 Zürich  
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Telephone: +41 58 283 69 36  
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We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Vontobel Asset Management AG, as agent on behalf of **VONTOBEL FUND**, a *société d'investissement à capital variable* incorporated under the laws of the Grand Duchy of Luxembourg and having its registered office at 11-13, Boulevard de la Foire, L-1528 Luxembourg and registered with the *Luxembourg Registre de Commerce et de Societies* (RCS) under number B-38170, acting on behalf of each of its sub funds that are a party to any Master Agreement with another Adhering Party from time to time

VITUS KÄUFELER

Name: Vitus Käufeler  
Title: Director

CHRISTIAN CEBREROS SCHOEFER

Name: Christian Cebberos Schoefer  
Title: Associate Director