
ANNEX A

to the

1998 FX and

Currency Option Definitions

ISDA[®]

**INTERNATIONAL SWAPS AND DERIVATIVES
ASSOCIATION, INC.**

EMTA[®]

EMERGING MARKETS TRADERS ASSOCIATION

**THE FOREIGN EXCHANGE
COMMITTEE**

Copyright © 1998 by

INTERNATIONAL SWAPS AND DERIVATIVES
ASSOCIATION, INC.

EMERGING MARKETS TRADERS ASSOCIATION

THE FOREIGN EXCHANGE COMMITTEE

ISDA, EMTA and The Foreign Exchange Committee consent to the use and photocopying of this document for the preparation of agreements with respect to derivative transactions. ISDA, EMTA and The Foreign Exchange Committee do not, however, consent to the reproduction of this document for purposes of public distribution or sale.

To obtain written permission for any use of this document (other than for the preparation of agreements with respect to derivative transactions), please contact:

INTERNATIONAL SWAPS AND DERIVATIVES
ASSOCIATION, INC.
600 Fifth Avenue, 27th Floor
Rockefeller Center
New York, N.Y. 10020-2302

TABLE OF CONTENTS

	<u>Page</u>
INTRODUCTION TO ANNEX A TO THE 1998 FX AND CURRENCY OPTION DEFINITIONS	i

ANNEX A

CALCULATION OF RATES FOR CERTAIN SETTLEMENT RATE OPTIONS

SECTION 4.3.	Currencies	1
SECTION 4.4.	Principal Financial Center	10
SECTION 4.5.	Settlement Rate Options	15
SECTION 4.6.	Certain Definitions Relating to Settlement Rate Options	37
SECTION 4.7.	Corrections to Published and Displayed Rates.....	39
INDEX OF TERMS		41

INTRODUCTION TO ANNEX A TO THE 1998 FX AND CURRENCY OPTION DEFINITIONS

Annex A to the 1998 FX and Currency Option Definitions ("Annex A") is intended for use in conjunction with the 1998 FX and Currency Option Definitions (the "Definitions") in confirmations of individual transactions governed by (i) the 1992 ISDA Master Agreements published by the International Swaps and Derivatives Association, Inc. ("ISDA"), (ii) the International Foreign Exchange and Options Master Agreement (FEOMA), the International Foreign Exchange Master Agreement (IFEMA) and the International Currency Options Market Master Agreement (ICOM), each published by The Foreign Exchange Committee (the "FX Committee") in association with the British Bankers' Association, the Canadian Foreign Exchange Committee and the Tokyo Foreign Exchange Market Practices Committee and (iii) other similar agreements.

Annex A, which supplements and forms a part of the Definitions, contains currency and currency spot rate definitions and certain other related definitions and provisions. It is anticipated that currency and currency spot rate definitions will be added or changed from time to time as transactions involving rates and currencies not included in the Definitions become more prevalent and to reflect market practice. Accordingly, set forth below are the relevant sections of the Definitions in a loose-leaf format to accommodate such additions and changes. At any time a copy of the then current version of Annex A may be obtained by contacting ISDA, the Emerging Markets Traders Association or the FX Committee (collectively, the "Sponsoring Organizations"). The Sponsoring Organizations also intend to make the latest version of Annex A available on the Internet. To avoid potential confusion, parties to a transaction may want to specify the version of Annex A that is being incorporated by reference to a date (*e.g.*, "March 1998 version") or an "as amended through" date (*e.g.*, "March 1998 version as amended through December 10, 1998"). Unless otherwise agreed,

ANNEX A
March 1998

parties will be deemed to have incorporated Annex A as amended through the date on which the parties enter into an FX or currency option transaction.

The Sponsoring Organizations have no relationship with the organizations that have created or publish or provide the information that serves as a basis for the currency spot rate definitions referred to in Annex A. The Sponsoring Organizations do not assume any responsibility for the non-availability or miscalculation of, or any error or omission in, any of the currency spot rates referred to in Annex A. The Sponsoring Organizations assume no responsibility for any use to which these Definitions may be put or for the use of any currency spot rate definition in connection with an FX or currency option transaction.

ANNEX A TO THE 1998 FX AND CURRENCY OPTION DEFINITIONS

The following definitions and provisions supplement and form a part of the 1998 FX and Currency Option Definitions (as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee). The definitions and provisions may be incorporated into a document by wording in the document indicating that, or the extent to which, the document is subject to the 1998 FX and Currency Option Definitions. Unless otherwise agreed, parties will be deemed to have incorporated Annex A as amended through the date on which the parties enter into the relevant FX or currency option transaction.

ARTICLE 4

CALCULATION OF RATES FOR CERTAIN SETTLEMENT RATE OPTIONS

Section 4.3. Currencies.

- (a) **Argentine Peso.** "Argentine Peso" and "ARS" each means the lawful currency of the Argentine Republic.
- (b) **Australian Dollar.** "Australian Dollar", "A\$" and "AUD" each means the lawful currency of the Commonwealth of Australia.
- (c) **Austrian Schilling.** "Austrian Schilling" and "ATS" each means the lawful currency of the Republic of Austria.
- (d) **Belgian Franc.** "Belgian Franc", "Bfr" and "BEF" each means the lawful currency of the Kingdom of Belgium.

(e) **Brazilian Real.** "Brazilian Real", "Brazilian Reais" and "BRL" each means the lawful currency of the Federative Republic of Brazil.

(f) **Bulgarian Lev.** "Bulgarian Lev" and "BGL" each means the lawful currency of the Republic of Bulgaria.

(g) **Canadian Dollar.** "Canadian Dollar", "C\$" and "CAD" each means the lawful currency of Canada.

(h) **Chilean Peso.** "Chilean Peso" and "CLP" each means the lawful currency of the Republic of Chile.

(i) **Chinese Renminbi.** "Chinese Renminbi", "CNY" and "RMB" each means the lawful currency of the People's Republic of China.

(j) **Colombian Peso.** "Colombian Peso" and "COP" each means the lawful currency of the Republic of Colombia.

(k) **Croatian Kuna.** "Croatian Kuna" and "HRK" each means the lawful currency of the Republic of Croatia.

(l) **Czech Koruna.** "Czech Koruna" and "CZK" each means the lawful currency of the Czech Republic.

(m) **Danish Krone.** "Danish Krone", "Dkr" and "DKK" each means the lawful currency of the Kingdom of Denmark.

(n) **Deutsche Mark.** "Deutsche Mark", "DM" and "DEM" each means the lawful currency of the Federal Republic of Germany.

(o) **Dutch Guilder.** "Dutch Guilder", "Dfl" and "NLG" each means the lawful currency of the Kingdom of the Netherlands.

(p) **Ecuadorian Sucre.** "Ecuadorian Sucre" and "ECS" each means the lawful currency of the Republic of Ecuador.

(q) **Egyptian Pound.** "Egyptian Pound" and "EGP" each means the lawful currency of the Arab Republic of Egypt.

(r) **Estonian Kroon.** "Estonian Kroon" and "EEK" each means the lawful currency of the Republic of Estonia.

(s) **Euro.** "Euro", "euro" and "EUR" each means the lawful currency of the participating member states of the European Union that adopt a single currency in accordance with the Treaty establishing the European Communities, as amended by the Treaty on European Union.

(t) **European Currency Unit.**

(i) "European Currency Unit", "ECU" and "XEU" each is the same as the ECU, as referred to in Article 109g of the Treaty establishing the European Communities, as amended by the Treaty on European Union (the "Treaty") and as defined in Council Regulation (EC) No. 3320/94, that is from time to time used as the unit of account of the European Communities. Changes to the ECU may be made by the European Communities, in which event the ECU will change accordingly.

(ii) Under Article 109g of the Treaty, the currency composition of the ECU may not be changed. The Treaty contemplates that European Economic and Monetary Union will occur in three stages, the second of which began on January 1, 1994 with the entry into force of the Treaty on European Union. The Treaty provides that the third stage of European Economic and Monetary Union will start on January 1, 1999, and on that date (A) the value of the ECU as against the currencies of the

ANNEX A
March 1998
§4.3(t)(ii)

member states participating in the third stage will be irrevocably fixed and (B) the ECU will become a currency in its own right. On June 17, 1997, the Council of the European Union adopted Council Regulation (EC) No. 1103/97, which recites that the name of that currency will be the euro and provides that in accordance with the Treaty, references to the ECU will be replaced by references to the euro at the rate of one euro for one ECU. From the start of the third stage of European Economic and Monetary Union, all payments expressed to be payable in ECU, or sums to be calculated by reference to ECU, in respect of a Transaction will be payable in, or calculated by reference to, euro at the rate of one euro for one ECU.

(u) **Finnish Markka.** "Finnish Markka" and "FIM" each means the lawful currency of the Republic of Finland.

(v) **French Franc.** "French Franc", "Ffr" and "FRF" each means the lawful currency of the Republic of France.

(w) **Greek Drachma.** "Greek Drachma" and "GRD" each means the lawful currency of Greece.

(x) **Hong Kong Dollar.** "Hong Kong Dollar", "HK\$" and "HKD" each means the lawful currency of Hong Kong.

(y) **Hungarian Forint.** "Hungarian Forint" and "HUF" each means the lawful currency of the Republic of Hungary.

(z) **Indian Rupee.** "Indian Rupee" and "INR" each means the lawful currency of the Republic of India.

(aa) **Indonesian Rupiah.** "Indonesian Rupiah" and "IDR" each means the lawful currency of the Republic of Indonesia.

(ab) **Irish Pound.** "Irish Pound", "Irish Punt", "IR£" and "IEP" each means the lawful currency of the Republic of Ireland.

(ac) **Israeli Shekel.** "Israeli Shekel" and "ILS" each means the lawful currency of the State of Israel.

(ad) **Italian Lira.** "Italian Lira", "Lira" and "ITL" each means the lawful currency of the Republic of Italy.

(ae) **Kazakhstan Tenge.** "Kazakhstan Tenge", "KZT" and "Tenge" each means the lawful currency of the Republic of Kazakhstan.

(af) **Kenyan Shilling.** "Kenyan Shilling" and "KES" each means the lawful currency of the Republic of Kenya.

(ag) **Korean Won.** "Korean Won" and "KRW" each means the lawful currency of the Republic of Korea.

(ah) **Kuwaiti Dinar.** "Kuwaiti Dinar" and "KWD" each means the lawful currency of the State of Kuwait.

(ai) **Latvian Lats.** "Latvian Lats" and "LVL" each means the lawful currency of the Republic of Latvia.

(aj) **Lebanese Pound.** "Lebanese Pound" and "LBP" each means the lawful currency of the Republic of Lebanon.

(ak) **Lithuanian Litas.** "Lithuanian Litas" and "LTL" each means the lawful currency of the Republic of Lithuania.

(al) **Luxembourg Franc.** "Luxembourg Franc", "Lfr" and "LUF" each means the lawful currency of the Grand Duchy of Luxembourg, including the Commercial Luxembourg Franc and the Financial Luxembourg Franc.

ANNEX A
March 1998
§ 4.3(al)(i)

(i) "Commercial Luxembourg Franc", "Commercial Lfr" and "Commercial LUF" each means the Luxembourg Franc that is used for transactions in foreign currencies that are required by the Belgian-Luxembourg Exchange Institute to be settled on the regulated exchange market of the Belgian-Luxembourg Economic Union.

(ii) "Financial Luxembourg Franc", "Financial Lfr" and "Financial LUF" each means the Luxembourg Franc that is used for transactions in foreign currencies that may be settled on the exchange market of the Belgian-Luxembourg Economic Union without restriction.

(am) **Malaysian Ringgit.** "Malaysian Ringgit" and "MYR" each means the lawful currency of the Federation of Malaysia.

(an) **Mexican Peso.** "Mexican Peso", "MXN" and "MXP" each means the lawful currency of the United Mexican States.

(ao) **Moroccan Dirham.** "Moroccan Dirham" and "MAD" each means the lawful currency of the Kingdom of Morocco.

(ap) **New Zealand Dollar.** "New Zealand Dollar", "NZ\$" and "NZD" each means the lawful currency of New Zealand.

(aq) **Norwegian Krone.** "Norwegian Krone", "Nkr" and "NOK" each means the lawful currency of the Kingdom of Norway.

(ar) **Pakistani Rupee.** "Pakistani Rupee" and "PKR" each means the lawful currency of the Islamic Republic of Pakistan.

(as) **Peruvian Sol.** "Peruvian Nuevo Sol", "Peruvian Sol" and "PEN" each means the lawful currency of the Republic of Peru.

(at) **Philippine Peso.** "Philippine Peso" and "PHP" each means the lawful currency of the Republic of the Philippines.

(au) **Polish Zloty.** "Polish Zloty", "PLN" and "PLZ" each means the lawful currency of the Republic of Poland.

(av) **Portuguese Escudo.** "Portuguese Escudo" and "PTE" each means the lawful currency of the Republic of Portugal.

(aw) **Romanian Leu.** "Romanian Leu" and "ROL" each means the lawful currency of Romania.

(ax) **Russian Ruble.** "Russian Ruble", "Russian Rouble", "RUR" and "RUB" each means the lawful currency of the Russian Federation.

(ay) **Saudi Arabian Riyal.** "Saudi Arabian Riyal", "Saudi Arabian Rial" and "SAR" each means the lawful currency of the Kingdom of Saudi Arabia.

(az) **Singapore Dollar.** "Singapore Dollar", "\$S" and "SGD" each means the lawful currency of the Republic of Singapore.

(ba) **Slovak Koruna.** "Slovak Koruna" and "SKK" each means the lawful currency of the Slovak Republic.

(bb) **Slovenian Tolar.** "Slovenian Tolar" and "SIT" each means the lawful currency of the Republic of Slovenia.

(bc) **South African Rand.** "South African Rand", "Rand", "R" and "ZAR" each means the lawful currency of the Republic of South Africa.

ANNEX A
March 1998
§ 4.3(bd)

(bd) **Spanish Peseta.** "Spanish Peseta", "Pta", "SPp", "SPP" and "ESP" each means the lawful currency of the Kingdom of Spain.

(be) **Sri Lankan Rupee.** "Sri Lankan Rupee" and "LKR" each means the lawful currency of the Democratic Socialist Republic of Sri Lanka.

(bf) **Sterling.** "Sterling", "£", "GBP" and "STG" each means the lawful currency of the United Kingdom.

(bg) **Swedish Krona.** "Swedish Krona", "Skr" and "SEK" each means the lawful currency of the Kingdom of Sweden.

(bh) **Swiss Franc.** "Swiss Franc", "Sfr", "CHF" and "SWF" each means the lawful currency of Switzerland.

(bi) **Taiwanese Dollar.** "Taiwanese Dollar", "New Taiwanese Dollar" and "TWD" each means the lawful currency of the Republic of China.

(bj) **Thai Baht.** "Thai Baht" and "THB" each means the lawful currency of the Kingdom of Thailand.

(bk) **Turkish Lira.** "Turkish Lira" and "TRL" each means the lawful currency of the Republic of Turkey.

(bl) **Ukrainian Hryvnia.** "Ukrainian Hryvnia" and "UAH" each means the lawful currency of the Republic of Ukraine.

(bm) **U.S. Dollar.** "U.S. Dollar", "Dollar", "U.S.\$", "\$" and "USD" each means the lawful currency of the United States of America.

(bn) **Venezuelan Bolivar.** "Venezuelan Bolivar" and "VEB" each means the lawful currency of the Republic of Venezuela.

(bo) **Vietnamese Dong.** "Vietnamese Dong" and "VND" each means the lawful currency of the Socialist Republic of Vietnam.

(bp) **Yen.** "Yen", "¥" and "JPY" each means the lawful currency of Japan.

Unless otherwise agreed by the parties to a Transaction, each currency with respect to a particular country defined in this Annex will be deemed to include any lawful successor currency (the "Successor Currency") of that country. If, after the Trade Date and on or before the Settlement Date of a Transaction, a country has lawfully eliminated, converted, redenominated or exchanged its currency in effect on such Trade Date or any Successor Currency, as the case may be (the "Original Currency"), for a Successor Currency, then for purposes of calculating any amounts of such currency pursuant to a Transaction, and for purposes of effecting settlement thereof, any Original Currency amounts will be converted to the Successor Currency by multiplying the amount of Original Currency by a ratio of Successor Currency to Original Currency, which ratio will be calculated on the basis of the exchange rate set forth by such country for converting the Original Currency into the Successor Currency on the date on which the elimination, conversion, redenomination or exchange took place. If there is more than one such date, the date closest to the Settlement Date will be selected.

Notwithstanding the foregoing provisions, and subject to anything agreed by the parties to a Transaction, with respect to any currency that is substituted or replaced by the euro, the consequences of such substitution or replacement will be determined in accordance with applicable law.

Section 4.4. Principal Financial Center. Unless otherwise specified in a Confirmation, the Principal Financial Center with respect to each currency defined in this Annex is the financial center or centers indicated with respect to such currency:

<u>Currency</u>	<u>Financial Center(s)</u>
Argentine Peso	Buenos Aires
Australian Dollar	Sydney and Melbourne
Austrian Schilling	Vienna
Belgian Franc	Brussels
Brazilian Real	São Paulo
Bulgarian Lev	Sofia
Canadian Dollar	Toronto
Chilean Peso	Santiago
Chinese Renminbi	Beijing
Colombian Peso	Bogota
Croatian Kuna	Zagreb
Czech Koruna	Prague
Danish Krone	Copenhagen
Deutsche Mark	Frankfurt
Dutch Guilder	Amsterdam

Currency

Financial Center(s)

Ecuadorian Sucre

Guayaquil

Egyptian Pound

Cairo

Estonian Kroon

Tallinn

Finnish Markka

Helsinki

French Franc

Paris

Greek Drachma

Athens

Hong Kong Dollar

Hong Kong

Hungarian Forint

Budapest

Indian Rupee

Mumbai

Indonesian Rupiah

Jakarta

Irish Pound

Dubling

Israeli Shekel

Tel Aviv

Italian Lira

Milan

Kazakhstan Tenge

Almaty

Kenyan Shilling

Nairobi

Korean Won

Seoul

Kuwaiti Dinar

Kuwait City

Latvian Lats

Riga

ANNEX A
March 1998
§ 4.4

Currency

Lebanese Pound
Lithuanian Litas
Luxembourg Franc
Malaysian Ringgit
Mexican Peso
Moroccan Dirham
New Zealand Dollar
Norwegian Krone
Pakistani Rupee
Peruvian Sol
Philippine Peso
Polish Zloty
Portuguese Escudo
Romanian Leu
Russian Ruble
Saudi Arabian Riyal
Singapore Dollar
Slovak Koruna

Financial Center(s)

Beirut
Vilnius
Brussels and Luxembourg
Kuala Lumpur
Mexico City
Rabat
Wellington and Auckland
Oslo
Karachi
Lima
Manila
Warsaw
Lisbon
Bucharest
Moscow
Riyadh
Singapore
Bratislava

<u>Currency</u>	<u>Financial Center(s)</u>
Slovenian Tolar	Ljubljana
South African Rand	Johannesburg
Spanish Peseta	Madrid
Sri Lankan Rupee	Colombo
Sterling	London
Swedish Krona	Stockholm
Swiss Franc	Zurich
Taiwanese Dollar	Taipei
Thai Baht	Bangkok
Turkish Lira	Ankara
Ukrainian Hryvnia	Kiev
U. S. Dollar	New York
Venezuelan Bolivar	Caracas
Vietnamese Dong	Hanoi
Yen	Tokyo

Section 4.5. Settlement Rate Options. Subject to Article 5, for purposes of determining a Spot Rate:

(a) **Asia/Southeast Asia.**

(i) Chinese Renminbi.

(A) "CNY SAEC" or "CNY01" each means that the Spot Rate for a Rate Calculation Date will be the Chinese Renminbi/U.S. Dollar official fixing rate, expressed as the amount of Chinese Renminbi per one U.S. Dollar, for settlement in two Business Days reported by The State Administration of Exchange Control of the People's Republic of China, Beijing, which appears on the Reuters Screen SAEC Page opposite the symbol "CYN=" as of 4:00 p.m., Beijing time, on that Rate Calculation Date.

(ii) Indian Rupee.

(A) "INR RBIB" or "INR01" each means that the Spot Rate for a Rate Calculation Date will be the Indian Rupee/U.S. Dollar reference rate, expressed as the amount of Indian Rupee per one U.S. Dollar, for settlement in two Business Days reported by the Reserve Bank of India which appears on the Reuters Screen RBIB Page at 2:30 p.m., Mumbai time, on that Rate Calculation Date.

(iii) Korean Won.

(A) "KRW KEBEY" or "KRW01" each means that the Spot Rate for a Rate Calculation Date will be the Korean Won/U.S. Dollar Specified Rate, expressed as the amount of Korean Won per one U.S. Dollar, for settlement in two Business Days which appears on the

ANNEX A
March 1998
§ 4.5(a)(iii)(A)

Reuters Screen KEBEY Page at the Specified Time, if any, on that Rate Calculation Date.

(B) "KRW KFTC18" or "KRW02" each means that the Spot Rate for a Rate Calculation Date will be the Korean Won/U.S. Dollar market average rate (official fixing), expressed as the amount of Korean Won per one U.S. Dollar, for settlement in two Business Days reported by the Korea Financial Telecommunications and Clearing Corporation which appears on the Reuters Screen KFTC18 Page under the heading "KRW" and in the row "USD" between the hours of 8:00 a.m. and 9:00 a.m., Seoul time, on the first Business Day following that Rate Calculation Date.

(C) "KRW TELERATE 45644" or "KRW03" each means that the Spot Rate for a Rate Calculation Date will be the Korean Won/U.S. Dollar market average rate (official fixing), expressed as the amount of Korean Won per one U.S. Dollar, for settlement in two Business Days reported by the Korea Financial Telecommunications and Clearing Corporation which appears on the Telerate Page 45644 between the hours of 8:00 a.m. and 9:00 a.m., Seoul time, on the first Business Day following that Rate Calculation Date.

(iv) Pakistan Rupee.

(A) "PKR SBPK" and "PKR01" each means that the Spot Rate for a Rate Calculation Date will be the Pakistan Rupee/U.S. Dollar reference rate,

expressed as the amount of Pakistan Rupee per one U.S. Dollar, for settlement in two Business Days which appears on Reuters Screen SBPK Page at the Specified Time, if any, on that Rate Calculation Date.

(v) Philippine Peso.

(A) "PHP PHPESO" or "PHP01" each means that the Spot Rate for a Rate Calculation Date will be the Philippine Peso/U.S. Dollar tom rate (mid market), expressed as the amount of Philippine Pesos per one U.S. Dollar, for settlement in one Business Day which appears on the Reuters Screen PHPESO Page at approximately 11:00 a.m., Manila time, on that Rate Calculation Date.

(B) "PHP TELERATE 2920" or "PHP02" each means that the Spot Rate for a Rate Calculation Date will be the Philippine Peso/U.S. Dollar Specified Rate, expressed as the amount of Philippine Pesos per one U.S. Dollar, for settlement in one Business Day which appears on the Telerate Page 2920 at the Specified Time, if any, on that Rate Calculation Date.

(C) "PHP TELERATE 15439" or "PHP03" each means that the Spot Rate for a Rate Calculation Date will be the Philippine Peso/U.S. Dollar tom rate (mid market), expressed as the amount of Philippine Pesos per one U.S. Dollar, for settlement in one Business Day which appears on the Telerate Page 15439 at approximately 11:00 a.m., Manila time, on that Rate Calculation Date.

(vi) Taiwanese Dollar.

(A) "TWD TELERATE 6161" or "TWD01" each means that the Spot Rate for a Rate Calculation Date will be the Taiwanese Dollar/U.S. Dollar Specified Rate, expressed as the amount of Taiwanese Dollars per one U.S. Dollar, for settlement in two Business Days reported by the Taipei Forex Inc. which appears on the Telerate Page 6161 under the heading "Spot" as of 11:00 a.m., Taipei time, on that Rate Calculation Date.

(B) "TWD TFEMA" or "TWD02" each means that the Spot Rate for a Rate Calculation Date will be the Taiwanese Dollar/U.S. Dollar Specified Rate, expressed as the amount of Taiwanese Dollars per one U.S. Dollar, for settlement in two Business Days which appears on the Reuters Screen TFEMA Page as of 11:00 a.m., Taipei time, on that Rate Calculation Date.

(C) "TWD TPFL" or "TWD03" each means that the Spot Rate for a Rate Calculation Date will be the Taiwanese Dollar/U.S. Dollar Specified Rate, expressed as the amount of Taiwanese Dollars per one U.S. Dollar, for settlement in two Business Days which appears on the Reuters Screen TPFL Page as of 11:00 a.m., Taipei time, on that Rate Calculation Date.

(b) **Central and Eastern Europe.**

(i) Polish Zloty.

(A) "PLZ NBPQ" or "PLZ01" each means that the Spot Rate for a Rate Calculation Date will be the Polish Zloty/U.S. Dollar Specified Rate, expressed as the amount of Polish Zloty per one U.S. Dollar, for settlement in two Business Days reported by the National Bank of Poland which appears on the Reuters Screen NBPQ Page at the Specified Time, if any, on that Rate Calculation Date.

(B) "PLZ NBPR" or "PLZ02" each means that the Spot Rate for a Rate Calculation Date will be the Polish Zloty/U.S. Dollar fixing rate, expressed as the amount of Polish Zloty per one U.S. Dollar, for settlement in two Business Days reported by the National Bank of Poland which appears on the Reuters Screen NBPR Page at the Specified Time, if any, on that Rate Calculation Date.

(ii) Russian Ruble.

(A) "RUB MICEXFRX" or "RUB01" each means that the Spot Rate for a Rate Calculation Date will be the Russian Ruble/U.S. Dollar Specified Rate, expressed as the amount of Russian Rubies per one U.S. Dollar, for settlement on the same day reported by the Moscow Interbank Currency Exchange which appears on the Reuters Screen MICEXFRX Page as of 10:30 a.m., Moscow time, on that Rate Calculation Date.

ANNEX A
March 1998
§ 4.5(b)(ii)(B)

(B) "RUB MMVB" and "RUB02" each means that the Spot Rate for a Rate Calculation Date will be the Russian Ruble/U.S. Dollar Specified Rate, expressed as the amount of Russian Rubies per one U.S. Dollar, for settlement on the same day reported by the Moscow Interbank Currency Exchange which appears on the Reuters Screen MMVB Page as of 10:30 a.m., Moscow time, on that Rate Calculation Date.

(iii) Slovak Koruna.

(A) "SKK NBSB" or "SKK01" each means that the Spot Rate for a Rate Calculation Date will be the Slovak Koruna/U.S. Dollar Specified Rate, expressed as the amount of Slovak Koruna per one U.S. Dollar, for settlement in two Business Days reported by the National Bank of Slovakia which appears on the Reuters Screen NBSB Page as of 11:40 a.m., Bratislava time, on that Rate Calculation Date.

(iv) Ukraine Hryvnia.

(A) "UAH UICEI" or "UAH01" each means that the Spot Rate for a Rate Calculation Date will be the Ukrainian Hryvnia/U.S. Dollar interbank rate, expressed as the amount of Ukrainian Hryvnia per one U.S. Dollar, for settlement on the same day reported by the Ukraine Interbank Currency Exchange which appears on the Reuters Screen UICE1 Page at the Specified Time, if any, on that Rate Calculation Date.

(c) **Latin America.**

(i) Argentine Peso.

(A) "ARS BNAR" or "ARS01" each means that the Spot Rate for a Rate Calculation Date will be the Argentine Peso/U.S. Dollar Specified Rate, expressed as the amount of Argentine Pesos per one U.S. Dollar, for settlement on the same day (or, if such day is not a Business Day in New York, for settlement on the first succeeding day that is a Business Day in both Buenos Aires and New York) which appears on the Reuters Screen BNAR Page at the close of business in Buenos Aires on that Rate Calculation Date.

(B) "ARS OFFICIAL RATE" or "ARS02" each means that the Spot Rate for a Rate Calculation Date will be the Argentine Peso/U.S. Dollar Specified Rate, expressed as the amount of Argentine Pesos per one U.S. Dollar, for settlement on the same day (or, if such day is not a Business Day in New York, for settlement on the first succeeding day that is a Business Day in both Buenos Aires and New York) quoted by the Banco Central de la Republica Argentina (in accordance with the Convertibility Law and Regulatory Decree No. 529/91 of April 1, 1991) at the Specified Time, if any, on that Rate Calculation Date.

(ii) Brazilian Real.

(A) "BRL BRBY" or "BRL01" each means that the Spot Rate for a Rate Calculation Date will be the Brazilian Real/U.S. Dollar Specified Rate, expressed as the amount of Brazilian Reals per one U.S. Dollar, for

ANNEX A
March 1998
§ 4.5(c)(ii)(A)

settlement in two Business Days (where such days are Business Days in both Sao Paulo and New York) which appears on the Reuters Screen BRBY Page under the caption "INTBK FLTNG (LAST)" at approximately 11:00 a.m., São Paulo time, on that Rate Calculation Date.

(B) "BRL OFFICIAL RATE" or "BRL02" each means the Spot Rate for a Rate Calculation Date will be the Brazilian Real/U.S. Dollar Specified Rate, expressed as the amount of Brazilian Reais per one U.S. Dollar, for settlement in two Business Days (where such days are Business Days in both São Paulo and New York) reported by the Banco Central do Brasil in the "Diário Oficial da União" on the first Business Day following that Rate Calculation Date.

(C) "BRL PCOT-COMMERCIAL" or "BRL03" each means that the Spot Rate for a Rate Calculation Date will be the Brazilian Real/U.S. Dollar commercial rate, expressed as the amount of Brazilian Reais per one U.S. Dollar, for settlement in two Business Days (where such days are Business Days in both São Paulo and New York) reported by the Banco Central do Brasil on SISBACEN Data System under transaction code PCOT-390, Option 3, at the Specified Time, if any, on that Rate Calculation Date.

(D) "BRL PCOT-FLOATING" or "BRL04" each means that the Spot Rate for a Rate Calculation Date will be the Brazilian Real/U.S. Dollar floating rate, expressed as the amount of Brazilian Reais per one U.S. Dollar, for settlement in two Business Days (where such

days are Business Days in both São Paulo and New York) reported by the Banco Central do Brasil on SISBACEN Data System under transaction code PCOT-390, Option 3, at the Specified Time, if any, on that Rate Calculation Date.

(E) "BRL PTAX-COMMERCIAL" or "BRL05" each means the Spot Rate for a Rate Calculation Date will be the Brazilian Real/U.S. Dollar commercial rate, expressed as the amount of Brazilian Reais per one U.S. Dollar, for settlement in two Business Days (where such days are Business Days in both São Paulo and New York) reported by the Banco Central do Brasil on SISBACEN Data System under transaction code PTAX-800 ("Consultas de Câmbio" or Exchange Rate Inquiry), Option 5 ("Cotacões para Contabilidade" or Rates for Accounting Purposes) market type "L" (corresponding to U.S. Dollars traded in the foreign exchange market segment officially denominated "Livre" and commonly known as "Comercial") as of 7:30 p.m., São Paulo time, on that Rate Calculation Date.

(F) "BRL PTAX-COMMERCIAL BRFR" or "BRL06" each means that the Spot Rate for a Rate Calculation Date will be the Brazilian Real/U.S. Dollar commercial rate, expressed as the amount of Brazilian Reais per one U.S. Dollar, for settlement in two Business Days (where such days are Business Days in both São Paulo and New York) reported by the Banco Central do Brasil which appears on the Reuters Screen BRFR Page at PTAX-800 as of 11:00 a.m., São Paulo time, on the first Business Day following that Rate Calculation Date.

ANNEX A
March 1998
§ 4.5(c)(ii)(G)

(G) "BRL PTAX-FLOATING" or "BRL07" each means the Spot Rate for a Rate Calculation Date will be the Brazilian Real/U.S. Dollar floating rate, expressed as the amount of Brazilian Reais per one U.S. Dollar, for settlement in two Business Days (where such days are Business Days in both São Paulo and New York) reported by the Banco Central do Brasil on SISBACEN Data System under transaction code PTAX-800 ("Consultas de Câmbio" or Exchange Rate Inquiry), Option 5 ("Cotacões para Contabilidade" or Rates for Accounting Purposes) market type "F" (corresponding to U.S. Dollars traded in the foreign exchange market segment officially denominated "Flutuante") as of 7:30 p.m., São Paulo time, on that Rate Calculation Date.

(H) "BRL PTAX-FLOATING BRFR" or "BRL08" each means that the Spot Rate for a Rate Calculation Date will be the Brazilian Real/U.S. Dollar floating rate, expressed as the amount of Brazilian Reais per one U.S. Dollar, for settlement in two Business Days (where such days are Business Days in both São Paulo and New York) reported by the Banco Central do Brasil on the SISBACEN Data System which appears on the Reuters Screen BRFR Page at PTAX-800 as of 11:00 a.m., São Paulo time, on the first Business Day following that Rate Calculation Date.

(iii) Chilean Peso.

(A) "CLP BCCH" or "CLP01" each means that the Spot Rate for a Rate Calculation Date will be the Chilean Peso/U.S. Dollar observado rate, expressed as

the amount of Chilean Pesos per one U.S. Dollar, for settlement on the same day (or, if such day is not a Business Day in New York, for settlement on the first succeeding day that is a Business Day in both Santiago and New York) reported by the Banco Central de Chile which appears on the Reuters Screen BCCCH Page under the caption "OBSERVADO" at 10:00 a.m., Santiago time, on the first Business Day following that Rate Calculation Date.

(B) "CLP CHILD-INFORMAL" or "CLP02" each means that the Spot Rate for a Rate Calculation Date will be the Chilean Peso/U.S. Dollar informal rate, expressed as the amount of Chilean Pesos per one U.S. Dollar, for settlement on the same day (or, if such day is not a Business Day in New York, for settlement on the first succeeding day that is a Business Day in both Santiago and New York) of the informal exchange market which appears on the Reuters Screen CHILD Page at the Specified Time, if any, on that Rate Calculation Date.

(C) "CLP CHILD-INTERBANK" or "CLP03" each means that the Spot Rate for a Rate Calculation Date will be the Chilean Peso/U.S. Dollar interbank rate, expressed as the amount of Chilean Pesos per one U.S. Dollar, for settlement on the same day (or, if such day is not a Business Day in New York, for settlement on the first succeeding day that is a Business Day in both Santiago and New York) reported by the Banco Central de Chile for the formal exchange market which appears on the Reuters Screen CHILD Page at the Specified Time, if any, on that Rate Calculation Date.

ANNEX A
March 1998
§ 4.5(c)(iii)(D)

(D) "CLP CHILD-OBSERVADO" or "CLP04" each means that the Spot Rate for a Rate Calculation Date will be the Chilean Peso/U.S. Dollar observado rate, expressed as the amount of Chilean Pesos per one U.S. Dollar, for settlement on the same day (or, if such day is not a Business Day in New York, for settlement on the first succeeding day that is a Business Day in both Santiago and New York) reported by the Banco Central de Chile which appears on the Reuters Screen CHILD Page on the first Business Day following that Rate Calculation Date.

(E) "CLP CHILG-INFORMAL" or "CLP05" each means that the Spot Rate for a Rate Calculation Date will be the Chilean Peso/U.S. Dollar informal rate, expressed as the amount of Chilean Pesos per one U.S. Dollar, for settlement on the same day (or, if such day is not a Business Day in New York, for settlement on the first succeeding day that is a Business Day in both Santiago and New York) of the informal exchange market which appears on the Reuters Screen CHILG Page at the Specified Time, if any, on that Rate Calculation Date.

(F) "CLP CHILG-INTERBANK" or "CLP06" each means that the Spot Rate for a Rate Calculation Date will be the Chilean Peso/U.S. Dollar interbank rate, expressed as the amount of Chilean Pesos per one U.S. Dollar, for settlement on the same day (or, if such day is not a Business Day in New York, for settlement on the first succeeding day that is a Business Day in both Santiago and New York) reported by the Banco

Central de Chile for the formal exchange market which appears on the Reuters Screen CHILG Page at the Specified Time, if any, on that Rate Calculation Date.

(G) "CLP CHILG-OBSERVADO" or "CLP07" each means that the Spot Rate for a Rate Calculation Date will be the Chilean Peso/U.S. Dollar observado rate, expressed as the amount of Chilean Pesos per one U.S. Dollar, for settlement on the same day (or, if such day is not a Business Day in New York, for settlement on the first succeeding day that is a Business Day in both Santiago and New York) reported by the Banco Central de Chile which appears on the Reuters Screen CHILG Page under "OBSERVADO" at the Specified Time, if any, on the first Business Day following that Rate Calculation Date.

(H) "CLP OFFICIAL RATE" or "CLP08" each means that the Spot Rate for a Rate Calculation Date will be the Chilean Peso/U.S. Dollar Specified Rate, expressed as the amount of Chilean Pesos per one U.S. Dollar (or, if such day is not a Business Day in New York, for settlement on the first succeeding day that is a Business Day in both Santiago and New York), calculated in accordance with Title I, Chapter 1 Number 6 of the Compendium of International Exchange Norms of the Banco Central de Chile and published by the Banco Central de Chile at the Specified Time, if any, on the first Business Day following that Rate Calculation Date.

(I) "CLP TELERATE 38942" or "CLP09" each means that the Spot Rate for a Rate Calculation Date will be the Chilean Peso/U.S. Dollar observado rate, expressed as the amount of Chilean Pesos per one

ANNEX A
March 1998
§ 4.5(c)(iii)(I)

U.S. Dollar, for settlement on the same day (or, if such day is not a Business Day in New York, for settlement on the first succeeding day that is a Business Day in both Santiago and New York) reported by the Banco Central de Chile which appears on the Telerate Page 38942 opposite the caption "Observado" at the Specified Time, if any, on the first Business Day following the Rate Calculation Date.

(iv) Colombian Peso.

(A) "COP CO/COL03" or "COP01" each means that the Spot Rate for a Rate Calculation Date will be the Colombian Peso/U.S. Dollar fixing rate, expressed as the amount of Colombian Pesos per one U.S. Dollar, for settlement on the same day (unless such day is not a Business Day in New York, then for settlement on the first succeeding day that is a Business Day in Bogota and New York) reported by the Colombian Banking Superintendency which appears on the Reuters Screen CO/COL03 Page opposite the caption "TRCM" ("Tasa de Cierre Representativa del Mercado" or closing market price) at 12:00 noon, Bogota time, on the first Business Day following that Rate Calculation Date.

(B) "COP TCRM" or "COP02" each means that the Spot Rate for a Rate Calculation Date will be the Colombian Peso/U.S. Dollar fixing rate, expressed as the amount of Colombian Pesos per one U.S. Dollar, for settlement on the same day (unless such day is not a Business Day in New York, then for settlement on the first succeeding day that is a Business Day in Bogota and New York) reported by the Colombian Banking Superintendency as the "TASA Representativa del Mercado" as of 12:00 noon, Bogota time, on the first Business Day following that Rate Calculation Date.

(v) Ecuadorian Sucre.

(A) "ECS DNRP" or "ECS01" each means that the Spot Rate for a Rate Calculation Date will be the Ecuadorian Sucre/U.S. Dollar Specified Rate, expressed as the amount of Ecuadorian Sucres per one U.S. Dollar, for settlement in one Business Day (where such day is a Business Day in Guayaquil and New York) which appears on Reuters Screen DNRP Page at 12:00 noon, Guayaquil time, on that Rate Calculation Date.

(vi) Mexican Peso.

(A) "MXP BNMX" or "MXP01" each means that the Spot Rate for a Rate Calculation Date will be the Mexican Pesos/U.S. Dollar Specified rate, expressed as the amount of Mexican Pesos per one U.S. Dollar, for settlement in two Business Days reported by Banco de Mexico which appears on the Reuters Screen BNMX Page opposite the caption "Fix" at the close of business in Mexico City on that Rate Calculation Date.

(B) "MXP FIXING RATE" or "MXP02" each means that the Spot Rate for a Rate Calculation Date will be the Mexican Peso/U.S. Dollar fixing rate, expressed as the amount of Mexican Pesos per one U.S. Dollar, for settlement in two Business Days which is published by Banco de Mexico in the Official Gazette of the Federation pursuant to the "Disposiciones aplicables a la determinacion del tipo de Câmbio para solventar obligaciones denominadas en moneda extranjera pagaderas en la Republica Mexicana" (Rules applicable to determine the exchange rate to pay obligations denominated in foreign currency payable in Mexico) on the first Business Day following that Rate Calculation Date.

ANNEX A
March 1998
§ 4.5(c)(vi)(C)

(C) "MXP MEX01" or "MXP03" each means that the Spot Rate for a Rate Calculation Date will be the Mexican Peso/U.S. Dollar fixing rate, expressed as the amount of Mexican Pesos per one U.S. Dollar, for settlement in two Business Days reported by Banco de Mexico which appears on Reuters Screen MEX01 Page under the heading "MXNFIX=RR", at the close of business in Mexico City on that Rate Calculation Date.

(D) "MXP PUBLISHED" or "MXP04" each means the Spot Rate for a Rate Calculation Date will be the Mexican Peso/U.S. Dollar fixing rate, expressed as the amount of Mexican Pesos per one U.S. Dollar, for settlement in two Business Days which is published by the Bolsa Mexicana de Valores, S.A. de C.V. (as established in Section 2 of the "Resolution concerning the exchange rate applicable for calculating the Mexican Peso equivalent of principal and interest of Mexican Treasury Notes denominated in foreign currency and payable in Mexican Pesos" published in the Di ario Oficial de la Federacion on November 11, 1991) in the Movimiento Di ario del Mercado de Valores de la Bolsa Mexicana de Valores, S.A. de C.V. under the heading "Movimiento Di ario del Mercado de Valores" on that Rate Calculation Date.

(vii) Peruvian Sol.

(A) "PEN PDSB" or "PEN01" each means that the Spot Rate for a Rate Calculation Date will be the

Peruvian Sol/U.S. Dollar fixing rate (mid market last), expressed as the amount of Peruvian Sols per one U.S. Dollar, for settlement on that same day which appears on the Reuters Screen PDSB Page opposite the caption "PEN=" as of 12:00 noon, Lima time, on that Rate Calculation Date.

(viii) Venezuelan Bolivar.

(A) "VER VBCV" or "VEB01" each means that the Spot Rate for a Rate Calculation Date will be the Venezuelan Bolivar/U.S. Dollar tipo de câmbio referencial rate, expressed as the amount of Venezuelan Bolivar per one U.S. Dollar, for settlement in two Business Days (where such days are Business Days in both Caracas and New York) reported by the Banco Central de Venezuela which appears on the Reuters Screen VBCV Page at approximately 5:00 p.m., Caracas time, on that Rate Calculation Date.

(d) **Middle East/Africa.**

(i) Israeli Shekel.

(A) "ILS BOIJ" or "ILS01" each means that the Spot Rate for a Rate Calculation Date will be the Israeli Shekel/U.S. Dollar Specified Rate, expressed as the amount of Israeli Shekels per one U.S. Dollar, for settlement in two Business Days which appears on the Reuters Screen BOIJ Page as of 1:00 p.m., Tel Aviv time, on that Rate Calculation Date.

(B) "ILS FXIL" or "ILS02" each means that the Spot Rate for a Rate Calculation Date will be the Israeli Shekel/U.S. Dollar Specified Rate, expressed as the

ANNEX A
March 1998
§ 4.5(d)(i)(B)

amount of Israeli Shekels per one U.S. Dollar, for settlement in two Business Days which appears on the Reuters Screen FXIL Page as of 1:00 p.m., Tel Aviv time, on that Rate Calculation Date.

(ii) Lebanese Pound.

(A) "LBP BDLX" or "LBP01" each means that the Spot Rate for a Rate Calculation Date will be the Lebanese Pound/U.S. Dollar Specified Rate, expressed as the amount of Lebanese Pounds per one U.S. Dollar, for settlement in two Business Days which appears on the Reuters Screen BDLX Page as of 12:00 noon, Beirut time, on that Rate Calculation Date.

(iii) Moroccan Dirham.

(A) "MAD OFFICIAL RATE" or "MAD01" each means that the Spot Rate for a Rate Calculation Date will be the Moroccan Dirham/U.S. Dollar Specified Rate, expressed as the amount of Moroccan Dirham per one U.S. Dollar, for settlement in two Business Days reported by the Central Bank of Morocco as of 1:00 p.m., Rabat time, on that Rate Calculation Date.

(e) **General**

(i) "CURRENCY-IMPLIED RATE (ADR)" or "CURA1" each means that the Spot Rate for a Rate Calculation Date will be the Reference Currency/U.S. Dollar exchange rate, expressed as the amount of Reference Currency per one U.S. Dollar, determined on the basis of quotations provided by

Reference Dealers on that Rate Calculation Date of that day's price of a Specified Company's American Depositary Receipt or American Depositary Receipts (the "ADR" or "ADRs", as appropriate) and the price of the local share or shares of such Specified Company of the same type and in the same quantity represented by such ADR or ADs, as the case may be (the "Share" or "Shares", as appropriate). The Calculation Agent will request each of the Reference Dealers to provide a firm quotation of (A) in the case where one ADR represents less than one Share, its bid and offer price (in the Reference Currency) for one Share and its bid and offer price (in U.S. Dollars) for the number of ADs which represent such Share and (B) in all other cases, its bid and offer price (in the Reference Currency) for the Share or Shares, as the case may be, and its bid and offer price (in U.S. Dollars) for one ADR. If one or more quotations are provided, the rate for a Rate Calculation Date will equal the ratio of (1) the arithmetic mean of the midpoint of the bid and offer prices quoted in the Reference Currency by each Reference Dealer for such Share or Shares, as the case may be, and (2) the arithmetic mean of the midpoint of the bid and offer prices quoted in U.S. Dollars by each Reference Dealer for such ADR or ADs, as the case may be, subject to an adjustment, if any, by the Calculation Agent to reduce the effect of momentary disparities in the prices of the Share or Shares and the ADR or ADs, as appropriate. The quotations used to determine the Spot Rate for a Rate Calculation Date will be determined in each case at the Specified Time on the Rate Calculation Date or, if no such time is specified, the time chosen by the Calculation Agent.

(ii) "CURRENCY-IMPLIED RATE (LOCAL ASSET)" or "CURA2" each means that the Spot Rate for a Rate Calculation Date will be the Reference Currency/Settlement Currency exchange rate, expressed as the amount of Reference Currency per one unit of Settlement Currency, determined on

ANNEX A
March 1998
§ 4.5(e)(ii)

the basis of quotations provided by Reference Dealers on that Rate Calculation Date for that day's price of Local Assets. The Calculation Agent will request each of the Reference Dealers to provide a firm quotation of its bid and offer price (in both the Reference Currency and the Settlement Currency) for an amount of Local Assets whose face value equals the Specified Amount. If one or more quotations are provided, the rate for a Rate Calculation Date will equal the ratio of (A) the arithmetic mean of the midpoint of the bid and offer prices quoted in the Reference Currency by each Reference Dealer for such Local Assets and (B) the arithmetic mean of the midpoint of the bid and offer prices quoted in the Settlement Currency by each Reference Dealer for such Local Assets. The quotations used to determine the Spot Rate for a Rate Calculation Date will be determined in each case at the Specified Time on the Rate Calculation Date or, if no such time is specified, the time chosen by the Calculation Agent.

(iii) "CURRENCY-MUTUAL AGREEMENT" or "CURA3" each means that the Spot Rate for a Rate Calculation Date will be the Reference Currency/Settlement Currency Specified Rate, expressed as the amount of the Reference Currency per one unit of Settlement Currency, for settlement on the Settlement Date agreed upon by the parties on or prior to that Rate Calculation Date (or, if different, the day on which rates for that date would, in the ordinary course, be published or announced).

(iv) "CURRENCY-REFERENCE DEALERS" or "CURA4" each means that the Spot Rate for a Rate Calculation Date will be determined on the basis of quotations provided by Reference Dealers on that Rate Calculation Date of that day's Specified Rate, expressed as the amount of Reference Currency per one unit of Settlement Currency, for settlement on the

Settlement Date. The Calculation Agent will request the Specified Office of each of the Reference Dealers to provide a firm quotation of its Specified Rate for a transaction where the amount of Reference Currency equals the Specified Amount. If four quotations are provided, the rate for a Rate Calculation Date will be the arithmetic mean of the Specified Rates, without regard to the Specified Rates having the highest and lowest value. If exactly three quotations are provided, the rate for a Rate Calculation Date will be the Specified Rate provided by the Reference Dealer that remains after disregarding the Specified Rates having the highest and lowest values. For this purpose, if more than one quotation has the same highest value or lowest value, then the Specified Rate of one of such quotations shall be disregarded. If exactly two quotations are provided, the rate for a Rate Calculation Date will be the arithmetic mean of the Specified Rates. If only one quotation is provided, the rate for a Rate Calculation Date will be the Specified Rate quoted by that Reference Dealer. The quotations used to determine the Spot Rate for a Rate Calculation Date will be determined in each case at the Specified Time on that Rate Calculation Date or, if no such time is specified, the time chosen by the Calculation Agent.

(v) "CURRENCY-WHOLESALE MARKET" or "CURA5" each means that the Spot Rate for a Rate Calculation Date will be determined by the Calculation Agent on the basis of that day's Specified Rate, expressed as the amount of Reference Currency per one unit of Settlement Currency, in a legal and customary wholesale market in which there is no, or minimal, Governmental Authority controls or interference, except as a participant in such market.

Section 4.6. Certain Definitions Relating to Settlement Rate Options.

(a) "American Depositary Receipt" means, with respect to any Transaction for which the relevant Settlement Rate Option is "CURRENCY-IMPLIED RATE (ADR)", a negotiable instrument issued by a commercial bank acting as a depository that represents a specified number of common or ordinary shares issued by an entity organized outside the United States held in a safekeeping account with the depository's custodian.

(b) "Local Asset" means, with respect to any Transaction for which the relevant Settlement Rate Option is "CURRENCY-IMPLIED RATE (LOCAL ASSET)", the debt security specified as such in the related Confirmation or, if a debt security is not so specified, the debt security selected by the Calculation Agent, for which quotations are available in the Reference Currency in the country where the Reference Currency is the lawful currency and in the Settlement Currency in international markets outside such country.

(c) "Reference Dealers" means, with respect to any Transaction for which the relevant Settlement Rate Option is "CURRENCY-IMPLIED RATE (ADR)", "CURRENCY-IMPLIED RATE (LOCAL ASSET)" or "CURRENCY-REFERENCE DEALERS", the four dealers specified in the related Confirmation or, if dealers are not so specified, four leading dealers in the relevant market selected by the Calculation Agent.

(d) "Reuters Screen" means, when used in connection with any designated page and any Settlement Rate Option, the display page so designated on the Reuter Monitor Money Rates Service (or any successor service thereof), or such other page as may replace that page on that service for the purpose of displaying a currency

ANNEX A
March 1998
§ 4.6(d)

exchange rate comparable to the currency exchange rate specified in that Settlement Rate Option.

(e) "Specified Amount" means, in respect of a Transaction and a Settlement Rate Option, the amount of Reference Currency specified as such in the related Confirmation or, if such an amount is not specified, an amount of Reference Currency equal to the Reference Currency Notional Amount.

(f) "Specified Company" means, with respect to any Transaction for which the relevant Settlement Rate Option is "CURRENCY-IMPLIED RATE (ADR)", the company specified as such in the related Confirmation or, if a company is not so specified, a company selected by the Calculation Agent, which company's shares trade (i) on an exchange located in the country for which the Reference Currency is the lawful currency and (ii) in the United States in the form of an American Depositary Receipt.

(g) "Specified Office" means, with respect to any Transaction for which the relevant Settlement Rate Option is "CURRENCY-REFERENCE DEALERS", the office or branch of the Reference Dealer located in the city specified for such purpose in the related Confirmation. If a city is not so specified, the Specified Office will be deemed to be an office or branch of the Reference Dealer located in the Principal Financial Center of the Reference Currency unless (i) no quotations are available from the relevant office or branch of each of the Reference Dealers due to the occurrence of a Disruption Event applicable to the Transaction or (ii) "CURRENCY-REFERENCE DEALERS" is specified (or deemed specified) as the Fallback Reference Price for a Settlement Rate Option where the currency exchange rate specified in such Settlement Rate Option is an off-shore currency exchange rate. In each such case, the Specified Office will be the office or branch of the Reference Dealer located in any major market for the purchase and sale of the Reference Currency and the Settlement Currency

outside the country where the Reference Currency is the lawful currency, as selected by the Calculation Agent.

(h) "Specified Rate" means, in respect of a Transaction and the determination of the Spot Rate pursuant to a Settlement Rate Option, any of the following rates, as specified in the related Confirmation: (i) the Reference Currency bid exchange rate, (ii) the Reference Currency offer exchange rate, (iii) the average of the Reference Currency bid and offer exchange rates, (iv) the Settlement Currency bid exchange rate, (v) the Settlement Currency offer exchange rate, (vi) the average of the Settlement Currency bid and offer exchange rates, (vii) the official fixing rate or (viii) any other exchange rate specified in the related Confirmation. If no such rate is specified, the Specified Rate will be deemed to be the average of the Reference Currency bid and offer rate.

(i) "Specified Time" means, in respect of a Transaction and the determination of the Spot Rate pursuant to the related Settlement Rate Option, the time specified as such in the related Confirmation.

(j) "Telerate" means, when used in connection with any designated page and any Settlement Rate Option, the display page so designated on the Dow Jones Telerate Service (or any successor service thereof), or such other page as may replace that page on that service for the purpose of displaying a currency exchange rate comparable to the currency exchange rate specified in that Settlement Rate Option.

Section 4.7. Corrections to Published and Displayed Rates.

For purposes of determining the Spot Rate for any Rate Calculation Date:

(a) In any case where the Spot Rate for a Rate Calculation Date is based on information obtained from the Reuter Monitor Money Rates Service or the Dow Jones Telerate Service, the Spot Rate will be subject to the corrections, if any, to that information

ANNEX A
March 1998
§ 4.7(a)

subsequently displayed by that source within one hour of the time when such rate is first displayed by such source.

(b) Notwithstanding subsection (a) above, in any case where the Spot Rate for a Rate Calculation Date is based on information published or announced by any Governmental Authority in the relevant country, the Spot Rate will be subject to the corrections, if any, to that information subsequently published or announced by that source within 5 days of the Rate Calculation Date.

(c) In the event that a party to a Transaction notifies the other party to the Transaction of any correction referred to in subsections (a) or (b) above no later than 5 days after the expiration of the period referred to in such subsection, an appropriate amount will be payable as a result of such correction (whether such correction is made or such notice is given before or after the Settlement Date of the Transaction), together with interest on that amount at a rate per annum equal to the cost (without proof or evidence of such cost) to the relevant party (certified by it) of funding that amount for the period from, and including, the day on which, based on such correction, a payment in the incorrect amount was first made to, but excluding, the day of payment of the refund or payment resulting from such correction.

INDEX

<u>Term</u>	<u>Page</u>	<u>Section</u>
\$	8	4.3(bm)
£	8	4.3(bf)
¥	9	4.3(bp)
A\$	1	4.3(b)
American Depository Receipt	37	4.6(a)
Argentine Peso	1	4.3(a)
ARS	1	4.3(a)
ARS BNAR	21	4.5(c)(i)(A)
ARS OFFICIAL RATE	21	4.5(c)(i)(B)
ARS01	21	4.5(c)(i)(A)
ARS02	21	4.5(c)(i)(B)
ATS	1	4.3(c)
AUD	1	4.3(b)
Australian Dollar	1	4.3(b)
Austrian Schilling	1	4.3(c)
BEF	1	4.3(d)
Belgian Franc	1	4.3(d)
Bfr	1	4.3(d)
BGL	2	4.3(f)
Brazilian Reais	2	4.3(e)
Brazilian Real	2	4.3(e)
BRL	2	4.3(e)
BRL BRBY	21	4.5(c)(ii)(A)
BRL OFFICIAL RATE	22	4.5(c)(ii)(B)
BRL PCOT-COMMERCIAL	22	4.5(c)(ii)(C)
BRL PCOT-FLOATING	22	4.5(c)(ii)(D)
BRL PTAX-COMMERCIAL	23	4.5(c)(ii)(E)

<u>Term</u>	<u>Page</u>	<u>Section</u>
BRL PTAX-COMMERCIAL BRFR...	23	4.5(c)(ii)(F)
BRL PTAX-FLOATING	24	4.5(c)(ii)(G)
BRL PTAX-FLOATING BRFR	24	4.5(c)(ii)(H)
BRL01	21	4.5(c)(ii)(A)
BRL02	22	4.5(c)(ii)(B)
BRL03	22	4.5(c)(ii)(C)
BRL04	22	4.5(c)(ii)(D)
BRL05	23	4.5(c)(ii)(E)
BRL06	23	4.5(c)(ii)(F)
BRL07	24	4.5(c)(ii)(G)
BRL08	24	4.5(c)(ii)(H)
Bulgarian Lev	2	4.3(f)
C\$	2	4.3(g)
CAD	2	4.3(g)
Canadian Dollar	2	4.3(g)
CHF	8	4.3(bh)
Chilean Peso	2	4.3(h)
Chinese Renminbi	2	4.3(i)
CLP	2	4.3(h)
CLP BCCH	24	4.5(c)(iii)(A)
CLP CHILD-INFORMAL	25	4.5(c)(iii)(B)
CLP CHILD-INTERBANK	25	4.5(c)(iii)(C)
CLP CHILD-OBSERVADO	26	4.5(c)(iii)(D)
CLP CHILG-INFORMAL	26	4.5(c)(iii)(E)
CLP CHILG-INTERBANK	26	4.5(c)(iii)(F)
CLP CHILG-OBSERVADO	27	4.5(c)(iii)(G)
CLP OFFICIAL RATE	27	4.5(c)(iii)(H)
CLP TELERATE 38942	27	4.5(c)(iii)(I)
CLP01	24	4.5(c)(iii)(A)
CLP02	25	4.5(c)(iii)(B)

<u>Term</u>	<u>Page</u>	<u>Section</u>
CLP03	25	4.5(c)(iii)(C)
CLP04	26	4.5(c)(iii)(D)
CLP05	26	4.5(c)(iii)(E)
CLP06	26	4.5(c)(iii)(F)
CLP07	26	4.5(c)(iii)(G)
CLP08	27	4.5(c)(iii)(H)
CLP09	27	4.5(c)(iii)(I)
CNY	2	4.3(i)
CNY SAEC	15	4.5(a)(i)(A)
CNY01	15	4.5(a)(i)(A)
Colombian Peso	2	4.3(j)
Commercial Lfr.....	6	4.3(al)(i)
Commercial LUF	6	4.3(al)(i)
Commercial Luxemborg franc	6	4.3(al)(i)
COP	2	4.3(j)
COP CO/COL03	28	4.5(c)(iv)(A)
COP TCRM	28	4.5(c)(iv)(B)
COP01	28	4.5(c)(iv)(A)
COP02	28	4.5(c)(iv)(B)
Croatian Kuna	2	4.3(k)
CURA1	32	4.5(e)(i)
CURA2	33	4.5(e)(ii)
CURA3	34	4.5(e)(iii)
CURA4	34	4.5(e)(iv)
CURA5	35	4.5(e)(v)
CURRENCY-IMPLIED RATE(ADR)	32	4.5(e)(i)
CURRENCY-IMPLIED RATE (LOCAL ASSET)	33	4.5(e)(ii)

<u>Term</u>	<u>Page</u>	<u>Section</u>
CURRENCY-MUTUAL AGREEMENT	34	4.5(e)(iii)
CURRENCY-REFERENCE DEALERS	34	4.5(e)(iv)
CURRENCY-WHOLESALE MARKET	35	4.5(e)(v)
Czech Koruna	2	4.3(l)
CZK	2	4.3(l)
Danish Krone	2	4.3(m)
DEM	2	4.3(n)
Deutsche Mark	2	4.3(n)
Dfl	2	4.3(o)
DKK	2	4.3(m)
Dkr	2	4.3(m)
DM	2	4.3(n)
Dollar	8	4.3(bm)
Dutch Guilder	2	4.3(o)
ECS	3	4.3(p)
ECS DNRP	29	4.5(c)(v)(A)
ECS01	29	4.5(c)(v)(A)
ECU	3	4.3(t)(i)
Ecuadorian Sucre	3	4.3(p)
EEK	3	4.3(r)
EGP	3	4.3(q)
Egyptian Pound	3	4.3(q)
ESP	8	4.3(bd)
Estonian Kroon	3	4.3(r)
EUR	3	4.3(s)
euro	3	4.3(s)
Euro	3	4.3(s)

<u>Term</u>	<u>Page</u>	<u>Section</u>
European Currency Unit	3	4.3(t)(i)
Ffr	4	4.3(v)
FIM	4	4.3(u)
Financial Lfr	6	4.3(al)(ii)
Financial LUF	6	4.3(al)(ii)
Financial Luxembourg Franc	6	4.3(al)(ii)
Finnish Markka	4	4.3(u)
French Franc	4	4.3(v)
FRF	4	4.3(v)
GBP	8	4.3(bf)
GRD	4	4.3(w)
Greek Drachma	4	4.3(w)
HK\$	4	4.3(x)
HKD	4	4.3(x)
Hong Kong Dollar	4	4.3(x)
HRK	2	4.3(k)
HUF	4	4.3(y)
Hungarian Forint	4	4.3(y)
IDR	4	4.3(aa)
IEP	5	4.3(ab)
ILS	5	4.3(ac)
ILS BOIJ	31	4.5(d)(i)(A)
ILS FXIL	31	4.5(d)(i)(B)
ILS01	31	4.5(d)(i)(A)
ILS02	31	4.5(d)(i)(B)
Indian Rupee	4	4.3(z)
Indonesian Rupiah	4	4.3(aa)
INR	4	4.3(z)
INR RBIB	15	4.5(a)(ii)(A)
INR01.....	15	4.5(a)(ii)(A)

<u>Term</u>	<u>Page</u>	<u>Section</u>
IR£	5	4.3(ab)
Irish Pound	5	4.3(ab)
Irish Punt	5	4.3(ab)
Israeli Shekel	5	4.3(ac)
Italian Lira	5	4.3(ad)
ITL	5	4.3(ad)
JPY	9	4.3(bp)
Kazakhstan Tenge	5	4.3(ae)
Kenyan Shilling	5	4.3(af)
KES	5	4.3(af)
Korean Won	5	4.3(ag)
KRW	5	4.3(ag)
KRW KEBEY	15	4.5(a)(iii)(A)
KRW KFTC18	16	4.5(a)(iii)(B)
KRW TELERATE 45644	16	4.5(a)(iii)(C)
KRW01	15	4.5(a)(iii)(A)
KRW02	16	4.5(a)(iii)(B)
KRW03	16	4.5(a)(iii)(C)
Kuwaiti Dinar	5	4.3(ah)
KWD	5	4.3(ah)
KZT	5	4.3(ae)
Latvian Lats	5	4.3(ai)
LBP	5	4.3(aj)
LBP BDLX	32	4.5(d)(ii)(A)
LBP01	32	4.5(d)(ii)(A)
Lebanese Pound	5	4.3(aj)
Lfr	5	4.3(al)
Lira	5	4.3(ad)
Lithuanian Litas	5	4.3(ak)
LKR	8	4.3(be)

<u>Term</u>	<u>Page</u>	<u>Section</u>
Local Asset	37	4.6(b)
LTL	5	4.3(ak)
LUF	5	4.3(al)
Luxembourg Franc	5	4.3(al)
LVL	5	4.3(ai)
MAD	6	4.3(ao)
MAD OFFICIAL RATE	32	4.5(d)(iii)(A)
MAD01	32	4.5(d)(iii)(A)
Malaysian Ringgit	6	4.3(am)
Mexican Peso	6	4.3(an)
Moroccan Dirham	6	4.3(ao)
MXN	6	4.3(an)
MXP	6	4.3(an)
MXP BNMIX	29	4.5(c)(vi)(A)
MXP FIXING RATE	29	4.5(c)(vi)(B)
MXP MEX01	30	4.5(c)(vi)(C)
MXP PUBLISHED	30	4.5(c)(vi)(D)
MXP01	29	4.5(c)(vi)(A)
MXP02	29	4.5(c)(vi)(B)
MXP03	30	4.5(c)(vi)(C)
MXP04	30	4.5(c)(vi)(D)
MYR	6	4.3(am)
New Taiwanese Dollar	8	4.3(bi)
New Zealand Dollar	6	4.3(ap)
Nkr	6	4.3(aq)
NLG	2	4.3(o)
NOK	6	4.3(aq)
Norwegian Krone	6	4.3(aq)
NZ\$	6	4.3(ap)
NZD	6	4.3(ap)

<u>Term</u>	<u>Page</u>	<u>Section</u>
Pakistani Rupee	6	4.3(ar)
PEN	6	4.3(as)
PEN PDSB	30	4.5(c)(vii)(A)
PEN01	30	4.5(c)(vii)(A)
Peruvian Nuevo Sol	6	4.3(as)
Peruvian Sol	6	4.3(as)
Philippine Peso	7	4.3(at)
PHP	7	4.3(at)
PHP PHPESO	17	4.5(a)(v)(A)
PHP TELERATE 2920	17	4.5(a)(v)(B)
PHP TELERATE 15439	17	4.5(a)(v)(C)
PHP01	17	4.5(a)(v)(A)
PHP02	17	4.5(a)(v)(B)
PHP03	17	4.5(a)(v)(C)
PKR	6	4.3(ar)
PKR SBPK	16	4.5(a)(iv)(A)
PKR01	16	4.5(a)(iv)(A)
PLN	7	4.3(au)
PLZ	7	4.3(au)
PLZ NBPQ	19	4.5(b)(i)(A)
PLZ NBPR	19	4.5(b)(i)(B)
PLZ01	19	4.5(b)(i)(A)
PLZ02	19	4.5(b)(i)(B)
Polish Zloty	7	4.3(au)
Portuguese Escudo	7	4.3(av)
Pta	8	4.3(bd)
PTE	7	4.3(av)
R	7	4.3(bc)
Rand	7	4.3(bc)
Reference Dealers	37	4.6(c)

<u>Term</u>	<u>Page</u>	<u>Section</u>
Reuters Screen	37	4.6(d)
RMB	2	4.3(i)
ROL	7	4.3(aw)
Romanian Leu	7	4.3(aw)
RUB	7	4.3(ax)
RUB MICEXFRX	19	4.5(b)(ii)(A)
RUB MMVB	20	4.5(b)(ii)(B)
RUB01	19	4.5(b)(ii)(A)
RUB02	20	4.5(b)(ii)(B)
RUR	7	4.3(ax)
Russian Rouble	7	4.3(ax)
Russian Ruble	7	4.3(ax)
S\$	7	4.3(az)
SAR	7	4.3(ay)
Saudi Arabian Rial	7	4.3(ay)
Saudi Arabian Riyal	7	4.3(ay)
SEK	8	4.3(bg)
Sfr	8	4.3(bh)
SGD	7	4.3(az)
Singapore Dollar	7	4.3(az)
SIT	7	4.3(bb)
SKK	7	4.3(ba)
SKK NBSB	20	4.5(b)(iii)(A)
SKK01	20	4.5(b)(iii)(A)
Skr	8	4.3(bg)
Slovak Koruna	7	4.3(ba)
Slovenian Tolar	7	4.3(bb)
South African Rand	7	4.3(bc)
Spanish Peseta	8	4.3(bd)
Specified Amount	38	4.6(e)

<u>Term</u>	<u>Page</u>	<u>Section</u>
Specified Company	38	4.6(f)
Specified Office	38	4.6(g)
Specified Rate	39	4.6(h)
Specified Time	39	4.6(i)
SPP.....	8	4.3(bd)
SPP	8	4.3(bd)
Sri Lankan Rupee	8	4.3(be)
Sterling	8	4.3(bf)
STG	8	4.3(bf)
Swedish Krona	8	4.3(bg)
SWF	8	4.3(bh)
Swiss Franc	8	4.3(bh)
Taiwanese Dollar	8	4.6(bi)
Telerate	39	4.3(j)
Tenge	5	4.3(ae)
Thai Baht	8	4.3(bj)
THB	8	4.3(bj)
TRL	8	4.3(bk)
Turkish Lira	8	4.3(bk)
TWD	8	4.3(bi)
TWD TELERATE 6161	18	4.5(a)(vi)(A)
TWD TFEMA	18	4.5(a)(vi)(B)
TWD TPFL	18	4.5(a)(vi)(C)
TWD01	18	4.5(a)(vi)(A)
TWD02	18	4.5(a)(vi)(B)
TWD03	18	4.5(a)(vi)(C)
U.S. Dollar	8	4.3(bm)
U.S.\$	8	4.3(bm)
UAH	8	4.3(bl)
UAH UICE1	20	4.5(b)(iv)(A)

<u>Term</u>	<u>Page</u>	<u>Section</u>
UAH01	20	4.5(b)(iv)(A)
Ukrainian Hryvnia	8	4.3(bl)
USD	8	4.3(bm)
VEB	8	4.3(bn)
VEB VBCV	31	4.5(c)(viii)(A)
VEB01	31	4.5(c)(viii)(A)
Venezuelan Bolivar	8	4.3(bn)
Vietnamese Dong	9	4.3(bo)
VND	9	4.3(bo)
XEU	3	4.3(t)(i)
Yen	9	4.3(bp)
ZAR	7	4.3(bc)